

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE
SALE OF REAL PROPERTY UNDER DEED OF TRUST

IN THE MATTER OF the Deed of Trust made by RICHARD C. RICARDS and MARION H. RICARDS,
husband and wife, Trustor, to DOUGLAS COUNTY TITLE CO., INC.,
a Nevada Corporation, Trustee, dated August 13, 1982, Pxx ,
Recorded August 16, 1982, as Document No. 70203, in Book 882, Page
711, of Official Records, in the office of the County Recorder of Douglas
County, Nevada, securing among other obligations, a Note for \$105,000.00
in favor of J. BRUCE KALTENBACH and PHYLLIS KALTENBACH, husband or order.
and wife as Joint Tenants with right of survivorship
NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a
security has occurred in that there has been a default as follows:

Non-payment of June 16, 1984 installment payment of principal and interest
in the amount of \$953.00; non-payment of July 16, 1984 installment payment
of principal and interest in the amount of \$953.00; and every month there-
after for future payments as setforth in said Note; and all advances made,
if any, for real estate taxes, assessments, if any, fire insurance; plus
all penalties and late charges as setforth in said Note secured by Deed
of Trust described herein.

A.P. 27-383-07-4

There is now owing and unpaid upon said note the sum of \$ 104,005.33 principal and
interest thereon from May 16, 1984, on the sum of \$99,005.33

By reason of said breach and default, it is hereby declared that the whole of said unpaid
amount of said note and all other sums secured by said Deed of Trust is immediately due
and payable, and notice is hereby given of the election of the undersigned to cause
DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, as TRUSTEE thereunder
to sell the property described therein in the manner provided in said Deed of Trust, and
notice is further hereby given that the undersigned heretofore executed and delivered to
said TRUSTEE a written declaration of said breach and default and a written demand for the
sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED
BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO
BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAY-
MENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT
OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS
FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS
NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the
default, contact the TRUSTEE.

STATE OF NEVADA)
) s.s.
COUNTY OF DOUGLAS)

On July 16, 1984 personally
appeared before me, a Notary Public

J. Bruce Kaltenbach and
Phyllis Kaltenbach

J. Bruce Kaltenbach
J. BRUCE KALTENBACH
Phyllis Kaltenbach
PHYLLIS KALTENBACH

WHEN RECORDED MAIL TO:
Douglas County Title Co. Inc =
P.O. Box 1400, Zephyr Cove, Nv.

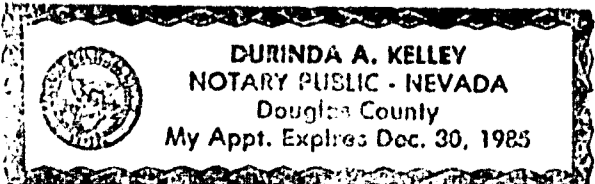
who acknowledged that they executed the
above instrument

(Signature)

(Notary Public)

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$5.00 pd
1984 JUL 17 PM 12:06

ORDER NO) 103469



SUZANNE BEAUDREAU
RECORDER
(Signature)
103584
BOOK 784 PAGE 1276