

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

ORDER NO. 7557

IN THE MATTER OF the Deed of Trust made by A.M.I. HOLDING CORP., a Nevada corporation, Trustor, to Lawyers Title of Las Vegas, Inc.

, Trustee, dated June 7, 1983,

Recorded June 17, 1983, as Document No. 081749, in Book 683, Page 1509,

of Official Records, in the office of the County Recorder of Douglas County, Nevada,

securing among other obligations, TWO (2) Note for \$ 550,000.00

in favor of ALBERT BOVENZI and SANDRA BOVENZI, husband and wife or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows:

Principal and Interest installments of \$5,000.00 each due on June 1, 1984 and July 1, 1984, and any future installments that become due, plus all advances made, if any, for real estate taxes, assessments, fire insurance or prior encumbrances, plus all penalties and late charges.

There is now owing and unpaid upon said note the sum of \$ 452,287.23 principal and interest thereon from May 1, 1984.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, as Substituted TRUSTEE thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

A.P. No. 07-300-19-7

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the TRUSTEE.

STATE OF NEVADA } COUNTY OF Douglas } SS

Albert Bovenzi
Sandra Bovenzi

On July 16, 1984 personally appeared before me, a Notary Public, Albert Bovenzi and Sandra Bovenzi who acknowledged that they executed the above instrument.

Sandra L. Elges
Notary Public
SANDRA L. ELGES
Notary Public - State of Nevada
Appointed in Douglas County
MY APPOINTMENT EXPIRES OCT. 11, 1987

FOR RECORDER'S USE

REQUESTED BY DOUGLAS COUNTY TITLE IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA 1984 JUL 17 PM 12:07

SUZANNE BEAUDREAU RECORDER 103585 BOOK 784 PAGE 1277

WHEN RECORDED, MAIL TO:

Douglas County Title Co., Inc. P.O. Box 1400 Zephyr Cove, Nv. 89448 Phone (702) 588-4594