

NOTICE OF RESCISSION
of Declaration of Default and Demand for Sale
and of Notice of Breach and Election to Cause Sale

Loan No. 0922401-5/WATSON
T.S. No. R-10270
UNIT CODE R

NOTICE IS HEREBY GIVEN: That SOUTH TAHOE INVESTMENT CORPORATION
is duly appointed Trustee under the following described deed of trust:

TRUSTOR: RANDY C. WATSON
 CHERI L. WATSON

BENEFICIARY: TAHOE SAVINGS AND LOAN ASSOCIATION

recorded June 29, 1979 as Instr. No. 34036 In Book 679
page 2074 of Official Records in the office
of the Recorder of Douglas County;
said deed of trust describes the following:

LOT 16C. AS SET FORTH ON THE AMENDED MAP OF TAHOE VILLAGE UNIT
NO. 3, FILED FOR RECORD APRIL 29, 1977, DOCUMENT NO. 08841,
OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA.

Whereas, the undersigned, as Beneficiary under that certain Deed of Trust hereinabove
described, heretofore delivered to the Trustee thereunder written Declaration of Default
and Demand for Sale; and Whereas, Notice was heretofore given by the undersigned, as such
Beneficiary, of breach of the obligations for which said Deed of Trust is security and of
election to cause to be sold the property therein described, Now, Therefore, Notice is
Hereby Given that the undersigned, as such Beneficiary, does hereby rescind, cancel and
withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and
Election to Cause Sale; it being understood, however, that this rescission shall not in
any manner be construed as waiving or affecting any breach or default - past, present or
future - under said Deed of Trust, or as impairing any right or remedy thereunder, but is,
and shall be deemed to be, only an election, without prejudice, not to cause a sale to be
made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any
right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed
of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or
obligations thereof, and said Deed of Trust and all obligations secured thereby are
hereby reinstated and shall be said and remain in force the same as if said Declaration
and Notice had not been made and given. Said notice was

recorded February 28, 1984 as Instr. No. 097388 In Book 284
page 7427 of Official Records in the office
of the Recorder of Douglas County;

DATED June 25, 1984

TAHOE SAVINGS AND LOAN ASSOCIATION
BY Ramon Petragallo, President

BY Leslie Campodonico

FOR CORPORATE ACKNOWLEDGMENT
STATE OF California
COUNTY OF El Dorado

On June 25th, 1984 before me, the undersigned, a Notary Public in and for said
State personally appeared Ramon Petragallo, known to me to be the
President, and Leslie Campodonico known to me to
be Secretary of the Corporation that executed the within
Instrument, known to me (or proved to me on the basis of satisfactory evidence) to be
the persons who executed the within Instrument, on behalf of the Corporation therein
named, and acknowledged to me that such Corporation executed the within Instrument
pursuant to its by-laws or a resolution of its board of directors

WITNESS my hand and official seal.

Signature Christine Silva
Name (Typed or Printed)
Christine Silva



(This area for official notarial seal)

SPACE BELOW THIS LINE FOR RECORDERS USE
RECORDING REQUESTED BY

SILVER STATE TITLE CO.

T.D. SERVICE COMPANY

IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

and when recorded mail to

'84 AUG -9 AM 11:11

SUZANNE BEAUREAU
RECORDER

\$5.00 PAID. 10 DEPUTY

BOOK 884 PAGE 876 104827