		78425-F
FILE		
LOAN	NO.	N/A

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

WHEREAS, JAY L. VEUVE, PAUL S. DAVIS, JERRY C. FLEMING & JIM YAMAUKA,
on the 27TH day of FEBRUARY, 19 79 did execute as Trustor,
a Deed of Trust wherein <u>SILVER STATE TITLE COMPANY</u> is Trustee
forJOHN SCHWARTZ & FOLLA SCHWARTZ, husband and wife,
Beneficiary, conveying that certain lot or parcel of land situate in the
Parcels A,B,C, & D, as set forth on the Map of Lot 500, Summit Village filed for record in the Office of the Recorder of Douglas County, State of Nevada, on June 13, 1977, as Document No. 10040, Official Records of Douglas County, State of Nevada.
as security for the payment of its promissory Note, made, executed and
delivered on the <u>27th</u> day of <u>February</u> , 19 79, to <u>JOHN</u>
SCHWARTZ and FOLLA SCHWARTZ , which said Deed of Trust was
recorded in the Office of the County Recorder of <u>DOUGLAS</u>
County, Nevada on MARCH 8, 1979 , in Book 379 , at Page 373 , as Document No. 30484 , Official Records of
DOUGLAS County, State of Nevada; and
WHEREAS, a Breach of the obligations for which such Deed of Trust is
security has occurred in that payment has not been made in accordance with
the original Note and there is presently due, owing and unpaid, the principal sum of \$52,124.11**
and in that default has been made in the failure to pay the principal and
interest that became due May 7, 1984
in the amount of \$441.67 , plus impounds
late charges and all subsequent payments under said promissory Note and the
aforesaid Deed of Trust securing said Note; all taxes, bonds and assessments,
including assessments on appurtenant water stock, plus interest, fees and
penalties, if any, and each of them which now are or shall hereafter be or
appear to be a lien upon said property or any part hereof; advances by Trustee
104885

or beneficiary, if any, for insurance and/or for any of the items listed above, including but not limited to delinquent taxes; delinquent prior encumbrances if any.

THAT BY REASON THEREOF, the undersigned, present Beneficiary under such Deed of Trust has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby delcare all sums secured thereby, immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED THIS Aug and DAY OF ______, 1984

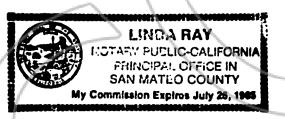
JOHN SCHWARTZ

FOLLA SCHWARTZ

State of

ss.

County of San Mateo



WITNESS MY HAND AND OFFICIAL SEAL

NOTARY PUBLIC

FOR RECORDERS USE ONLY

SILVER STATE TITLE CO.

IN OFFICIAL RECORDS OF

THE OFFICIAL RECORDS OF THE OFFICIAL RECORDS OFFICIAL RECORDS OF THE OFFICIAL RECORDS OF THE OFFICIAL RECORDS OFFICIAL RECORDS OFFICIAL RECORDS OFFICI

'84 AUG 10 A11:13

SUZANNE BEAUDREAU RECORDER

600 PAID DEPUTY 104885
BOOK 884 PAGE 980