FILE NO. <u>09843/</u> LOAN NO. <u>IC 16306-L</u>

## NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: WHEREAS, GIBBONS-HELSETH LTD. on the 14th day of AUGUST , 1979, did execute as Trustor, a Deed of Trust wherein SILVER STATE TITLE COMPANY, ROBERT L. SOMERS, a single man Beneficiary, conveying that certain lot or parcel of land situate in the County of \_\_\_\_\_DOUGLAS \_\_\_\_\_, State of Nevada, and described as follows: Unit 8, as set forth on the Official Plat of Cave Rock Villas, being a subdivision of Lot 3, Cave Rock Estates No. 1, recorded August 16, 1977, as Document No. 1206, Official Records of Douglas County, State of Nevada. TOGETHER WITH an undivided 1/22 interest in and to that portion designated as Common Area as set forth on the Official Plat of Cave Rock Villas, being a subdivision of Lot 3, Cave Rock Estates No. 1, recorded August 16, 1977, as Document No. 12016, Official Records of Douglas County, State of Nevada. as security for the payment of its promissory Note, made, executed and , 19<u>79</u>, to <u>ROBERT</u> delivered on the 14th day of AUGUST L. SOMERS, a single man , which said Deed of Trust was County, Nevada on JULY 23, 1981 \_\_\_\_, in Book <u>781</u>\_\_\_, at Page , as Document No. 58485 \_\_\_\_\_, Official Records of DOUGLAS County, State of Nevada; and WHEREAS, a Breach of the obligations for which such Deed of Trust is security has occurred in that payment has not been made in accordance the original Note and there is presently due, owing and unpaid, the principal sum of \$ 18,964.13 and in that default has been made in the failure to pay the principal and interest that became due July 20, 1984 in the amount of 278.00\*\* \_\_\_\_\_, plus impounds late charges and all subsequent payments under said promissory Note and the aforesaid Deed of Trust securing said Note; all taxes, bonds and assessments, including assessments on appurtenant water stock, plus interest, fees penalties, if any, and each of them which now are or shall hereafter be or appear to be a lien upon said property or any part hereof; advances by Trustee or beneficiary, if any, for insurance and/or for any of the items listed above, including but not limited to delinquent taxes; delinquent prior encumbrances if any.

THAT BY REASON THEREOF, the undersigned, present Beneficiary under such Deed of Trust has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby delcare all sums secured thereby, immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

	satisfy the obligations secured thereby.	\ /
DATED THIS	23 rd DAY OF august, 1984.	
	12211	
	Koler St.	& bomers
	Robert L.Somers	
		<del></del>
State of California	) : ss.	
County of Los Angeles	)	

known to me to be the person(s) described in and who executed the within and foregoing instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Stan M. Soul
NOTARY PUBLIC

OFFICIAL SEAL'
STAN M. LORD
Notary Public - Colifornia
PRINCIPAL OFFICE IN
LOS ANGELES COUNTY
MY COMMISSION EXPIRES MAY 15, 1987

FOR RECORDERS USE ONLY

SILVER STATE TITLE CO.

'84 SEP 17 P3:46

SUZANNE BEALEREAU
RECORDER

SE PAID BL DEPUTY

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