WHEN RECORDED MAIL TO: CHARTER COLLECTIONS 1202 North Fall Street Carson City, NV 89701

MEMORANDUM OF LEASE WITH OPTION TO PURCHASE

YOU WILL PLEASE TAKE NOTICE that RICK WOOD and PAMELA E. WOOD, husband and wife, have leased to BRUCE MANNING and LINDA MANNING, husband and wife, certain property situate in Douglas County, State of Nevada, more particularly described as follows:

Lot 53, as shown on the map of COCHRAN ESTATES UNIT NO. 2, filed in the office of the County Recorder of Douglas County, State of Nevada, on May 14, 1973, as Document No. 66230.

The term of said Lease commences October 5 , 1984 , and expires at midnight on January 1 , 1987.

The foregoing Lease gives BRUCE MANNING and LINDA MANNING an Option to Purchase the leased premises. If escrow upon the Option to Purchase does not close on or before January 1 , 1987, and no extension of close of escrow has been recorded by the Woods, the Option to Purchase shall be deemed of no further legal efficacy and the undersigned agree that this document shall constitute notice that the Option has expired and is no longer enforceable.

"Close of escrow" is defined to be the date on which the Deed is recorded from RICK WOOD and PAMELA E. WOOD to BRUCE MANNING and LINDA MANNING.

A copy of this Lease is on file with CHARTER TITLE, 124 East John Street, Carson City, Nevada.

DATED this 11th day of October , 1984.

Ruh Wood

Pamela E. Wood

Bruce Manning

Linda Manning

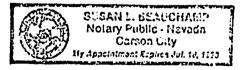
STATE OF NEVADA

SS

COUNTY OF CARSON CITY

On this 11th day of October , 1984, personally appeared before me, a Notary Public, RICK WOOD and PAMELA E. WOOD, who acknowledged to me that they executed the foregoing instrument.

Sulan J. Deolecham



STATE OF NEVADA

SS

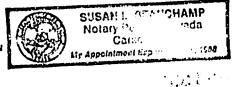
COUNTY OF CARSON CITY

On this 11th day of October , 1983, personally appeared before me, a Notary Public, BRUCE MANNING and LINDA MANNING, who acknowl- edged to me that they executed the foregoing instrument.

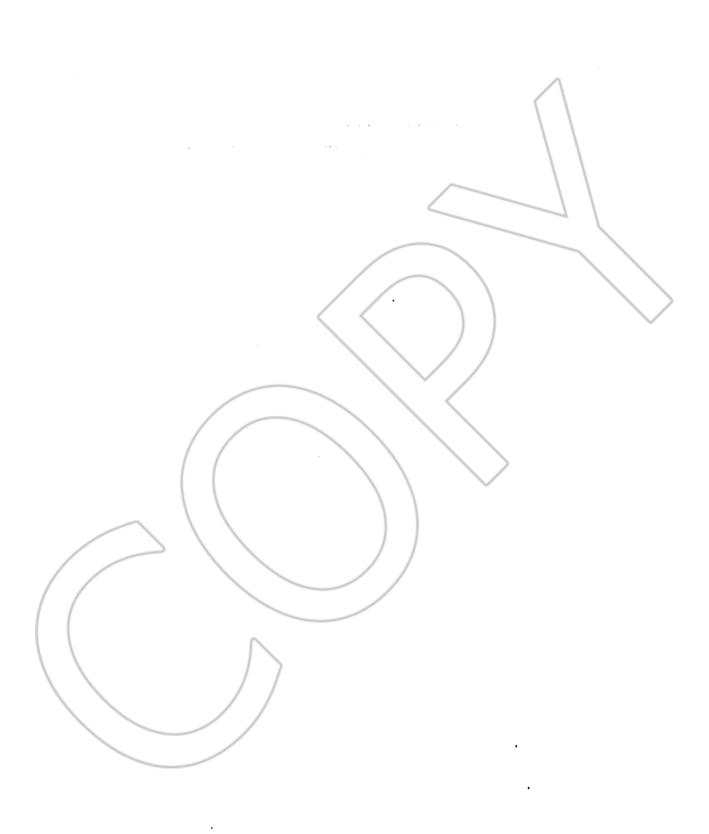
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LAW OFFICES OF
HENDERSON & NELSON
164 HUBBARD WAY
SUITE B
RENO, NEVADA 89502

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