

RELEASE OF ALL CLAIMS INCLUDING MECHANIC'S LIEN CLAIMS

FOR AND IN CONSIDERATION of the total sum of Fifty-Five Thousand Dollars 00/100 (\$55,000.00 ), payable to KYBURZ CONSTRUCTION COMPANY, the receipt of which is hereby acknowledged, the undersigned does hereby release, acquit and forever discharge TAHOE SUMMIT CORPORATION, a Nevada corporation; D.R.D. DEVELOPMENT, INC.; TAHOE SUMMIT VILLAGE TIME-SHARE DEVELOPERS; and WESTERN PLAINS SERVICE CORPORATION, and all of their officers, employees, agents, successors and assigns and all other persons, known and unknown, of and from any and all demands, actions, causes of action and claims for relief of every kind and nature whatsoever, known and unknown, anticipated and unanticipated, suspected and unsuspected, past, present and future, for any and all damages, including all consequential and derivative damages, resulting or to result from, or in any way related to work performed, or contracts for the performance of work to be performed, on that certain construction project commonly referred to as the TAHOE SUMMIT VILLAGE CONDOMINIUMS located at Kingsbury Grade, Nevada.

Without limiting the effect of this Release, it is understood and agreed that this Release includes all Mechanic's lien claims which the undersigned may have filed or may have the right to file, the undersigned hereby expressly acknowledges that the execution of this release forever bars its ability to claim any liens upon lots 28 through 34 of Tahoe Village Unit No. 2, Kingsbury Grade, Nevada.

It is further understood and agreed that this Release is executed as a compromise of a disputed claim, and that said payment for this Release is not to be construed as any admission of liability on anyone's part such liability being expressly denied.

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The undersigned further states that he has carefully read the foregoing Release in its entirety, has conferred with his attorneys, and knows and understands the contents hereof, and signs the same as his own free act.

IN WITNESS WHEREOF, the undersigned has executed this Release on the 12th day of October, 1984.

KYBURZ CONSTRUCTION COMPANY,  
a Colorado corporation

By [Signature]  
Dennis Hurlburt  
Its Vice President

CORPORATION CERTIFICATE OF ACKNOWLEDGEMENT

On the 12th day of October 1984 did personally appear Dennis C. Hurlbert known to be the Vice President of Kyburz Construction, Inc. whose name is subscribed to the within instrument and acknowledged that he executed the same.

SEAL

[Signature]  
L.H. Larson  
Notary Public  
State of Colorado  
Summit County  
My commission expires 4/18/88

\_\_\_\_\_  
Notary Public

REQUESTED BY  
**SILVER STATE TITLE CO.**  
IN OFFICE OF RECORDS OF  
SUNNYVALE, COLORADO

84 NOV 13 AM 11:18

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SUZANNE [Signature] DEPUTY

\$6.00 PAID [Signature] DEPUTY

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