WHEN RECORDED MAIL TO: Stephen V. Novacek, Esq. Hale, Lane, Peek, Dennison and Howard 50 W. Liberty St., Suite 650 P.O. Box 3237 Reno, NV89505

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THIS DOCUMENT IS BEING RE-RECORDED TO REINITIATE THE TIME PERIOD FOR THE FORECLOSURE

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

IN THE MATTER of the Deed of Trust made by C. GLENN VALENTINE and BARBARA M. VALENTINE, husband and wife, to NEBACO, INC., Trustee, dated December 24, 1980, recorded December 31, 1980, as Document No. 52088, in Book 1280, of Official Records, page 1858, in the office of the County Recorder of Douglas County, Nevada, securing among other obligations, a note for \$125,000.00, in favor of NEVADA NATIONAL BANK NEVADA NATIONAL BANK.

NOTICE IS HEREBY GIVEN that a breach of the obligation for which said Deed of Trust is security has occurred in that there has been a default in the payment of the principal and interest instalment in the sum of \$1,656.25 due April 1, 1984, together with all subsequent instalments; and any and all late charges, taxes or assessments due. Furthermore, Nevada National Bank is advised that an interest in the real property encumbered by the Deed of Trust has been transferred by Trustor without the Beneficiary's prior written consent as required by paragraph 17 of the Deed of Trust. of the Deed of Trust.

By reason of said breach and default, it is hereby declared that the entire unpaid amount of said note and all other sums secured by the Deed of Trust are immediately due and payable and notice is hereby given of the election of the undersigned to cause Trustee to sell the property described in the Deed of Trust in the manner provided therein.

NRS Section 107.080 permits certain defaults to be cured upon the payment of the amounts required by that Section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of the Notice to Trustors or Trustors' successor in interest, the right of reinstatement will terminate and the property may thereafter be sold. The Trustors may have the right to bring a court action to assert the non-existence of a default or any other defense of Trustors to acceleration and sale.

To determine if reinstatement is possible and the amount, if any, to cure the default contact Stephen V. Novacek, Esq., Hale, Lane, Peek, Dennison and Howard, 50 W. Liberty St., Suite 650, P.O. Box 3237, Reno, Nevada, (702) 786-7900.

This 5th day of Moumber, 1984.

NEVADA NATIONAL BANK,

JOHN DONOVAN, CHIEF OPERATING OFFICER

STATE OF NEVADA

) ss:

County of Washoe

On Mysmbo 5th, 1984, before me, the undersigned, a Notary Public for said State, personally appeared , known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same on behalf of NEVADA NATIONAL BANK.

LOT 4, CHALET VILLAGE A.P.No. 11-123-04-9

BOAL BATTO FORMS Notary Fublic - State of Nevada Appointment Recorded In Washee County MY APPOINTMENT EXPIRES FEB. 2, 1988

REQUESTED BY DOUGLAS COUNTY TITLE IN OFFICIAL RECORDS OF

'94 NOV 28 P12:36

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SUZANSE SEW 1-040 RECORDER

\$60 FAID. Dungs Hane, Peek, Dennison and Howard Attorneys and Counsellors at Law

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DOUGLAS COUNTY TITLE

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