

NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER DEED OF TRUST

1 TO WHOM IT MAY CONCERN:

2 WHEREAS, GARY R. JACOBSEN, a single man,
3 on the 7th day of August, 1978, did execute as Trustor,
4 a Deed of Trust wherein SOUTH TAHOE INVESTMENT CORPORATION, is Trustee for
5 TAHOE SAVINGS AND LOAN ASSOCIATION, a beneficiary, conveying that certain lot or
6 parcel of land situate in the County of Douglas, State of Nevada,
7 and described as follows:

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10 Lot 9-D, as shown on the Second Amended Map of Tahoe Village No. 3,
11 recorded November 29, 1977, as Document No. 15433.

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14 as security for the payment of its promissory Note, made, executed and delivered
15 on the 7th day of August, 1978, to TAHOE SAVINGS AND LOAN
16 ASSOCIATION, which said Deed of Trust was recorded in the Office of the County
17 Recorder of Douglas County, Nevada on August 21, 1978,
18 in Book 878, at Page 1787, as Document No. 24374,
19 Official Records of Douglas County, Nevada; and

20 WHEREAS, a breach of the obligation for which such transfer in trust as
21 security has occurred in that default has been made in the failure to pay the
22 principal and interest that became due September 1, 1984,
23 in the amount of \$279.00, plus impounds, late charges and all
24 subsequent payments under said promissory Note and the aforesaid Deed of Trust
25 securing said Note; all taxes, bonds and assessments, including assessments on
26 appurtenant water stock, plus interest, fees and penalties, if any, and each of
27 them, which now are or shall hereafter be or appear to be a lien upon said
28 property or any part thereof; advances by Trustee or beneficiary, if any, for
29 insurance and/or for any of the items listed above, including but not limited
30 to delinquent taxes; delinquent prior encumbrances if any.

1 elected to sell, or cause to be sold, said real property above described to
2 satisfy said obligation.

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DATED THIS December 13, 1984

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TAHOE SAVINGS AND LOAN ASSOCIATION

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by: Jean L. Overton
Jean L. Overton, Assistant Secretary

SEAL

10 STATE OF CALIFORNIA)
11) ss
12 COUNTY OF EL DORADO)

13 On the 13th day of December, 1984, before me, the undersigned
14 a Notary Public in and for said County, personally appeared
15 Jean L. Overton, known to me to be the Assistant Secretary
16 of the corporation described in and that executed the within instrument, and
17 also known to me to be the person who executed the within instrument on behalf
18 of the corporation herein named, and acknowledged to me that such corporation
19 executed the same.

WITNESS my hand and official seal

Christine Silva
Christine Silva Notary Public



21 FILED FOR RECORD AT THE REQUEST OF
22 SOUTH TAHOE INVESTMENT CORPORATION

23 AND WHEN RECORDED MAIL TO:
24 TAHOE SAVINGS AND LOAN ASSOCIATION
25 P.O. BOX AD
26 SOUTH LAKE TAHOE, CALIFORNIA 95705

27 Loan No.: 0922291-1

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REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
COUNTY OF EL DORADO

'84 DEC 19 AM 11:34

SUZANNE E. ...
RECORDED
\$1.00 PAID ... DEPUTY