

MEMORANDUM OF RESTATED LEASE

KNOW ALL MEN BY THESE PRESENTS THAT: SAHARA-TAHOE CORPORATION, a Nevada corporation having an office at 3800 North Central Avenue, Phoenix, Arizona 85102 ("Lessor"), as lessor, and CONSOLIDATED CASINOS CORP., a Nevada corporation having an office at c/o High Sierra Hotel and Casino, Highway 50, Stateline, Nevada ("Lessee"), as lessee, do hereby certify unto whom it may concern, that as of the date hereof, Lessor and Lessee entered into an amendment and restatement of a certain lease between Lessor and Lessee dated November 11, 1969 and all amendments thereto (as restated the "Lease") of that portion of the premises located at the High Sierra Hotel and Casino at Highway 50, Stateline, Douglas County, Nevada, which is known and defined as the "gaming area" under the applicable Tahoe Regional Planning Association plan and which is identified on the floor plan or plot plan attached hereto, made a part hereof and marked Exhibit A (the "Premises"), which Lease is subject and subordinate in all respects to that certain lease dated November 14, 1962 between Park Cattle Company ("Overlandlord"), as landlord, and Lessor's predecessor in interest, Sahara-Nevada Corporation ("S-NC"), as tenant, recorded December 12, 1963 in

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Book 21 of Official Records at Page 31, Douglas County, Nevada Records, as amended by Amendment to Lease dated December 3, 1962 between Overlandlord and S-NC, Second Amendment to Lease dated April 12, 1963 between Overlandlord and S-NC, Third Amendment to Lease dated as of July 22, 1968 between Overlandlord and Lessor, recorded August 27, 1968 as Document No. 41986 in Book 61 of Official Records at Page 282, Douglas County, Nevada Records, and Fourth Amendment to Lease dated March 29, 1980 between Overlandlord and Lessor, recorded April 24, 1980 as Instrument No. 43928 in Book 480 of Official Records at Page 1361, Douglas County, Nevada Records, and as assigned by Assignment of Lease dated December 18, 1963 from S-NC to Lessor.

Lessor and Lessee do further certify that the Lease is in effect for a term expiring on April 30, 2014, unless sooner terminated in accordance with the provisions thereof with respect to termination by default, or for other causes, and with the right and privilege in Lessor to terminate the Lease at any time, without cause, effective on the date ninety (90) days following delivery of written notice to Lessee of such termination; that Lessor has the option to acquire from Lessee any arcade fixtures, gaming equipment, furnishings, carpeting, drapes or blinds in the Premises owned by Lessee; that the Lease itself contains the contract

of leasing and otherwise between the parties, including the amount of rent, times when said rent shall be paid, and other provisions and covenants as regulate and govern the relationship of Lessor and Lessee between the parties; and all persons are hereby put on notice of the existence of the Lease and are referred to the Lease itself for its terms and conditions.

IN WITNESS WHEREOF, this Memorandum of Restated Lease has been duly executed, as of the 28th day of December, 1984.

SAHARA-TAHOE CORPORATION

By *D.V. Mickus*

Name: D.V. Mickus
Title: Treasurer

CONSOLIDATED CASINOS CORP.

By *J.W. O'Brien*

Name: J.W. O'Brien
Title: President

STATE OF NEW YORK)
 : SS.:
COUNTY OF NEW YORK)

On December 26, 1984, personally appeared before me, a notary public, D.V. HICKUS, the TREAS. of SAHARA-TAHOE CORPORATION, a Nevada corporation, who acknowledged that he executed the foregoing instrument.

Mary K. Bendick
Notary Public

(stamp)

SEAL

MARY K. BENDICK
NOTARY PUBLIC, State of New York
No. 24-0007000
Qualified in Kings County
Certificate filed in New York County
Commission Expires March 30, 1985

COPY

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STATE OF NEW YORK)
 : ss.:
COUNTY OF NEW YORK)

On December 26, 1984, personally appeared before me, a notary public, J.W.O'BRIEN, the PRES. of CONSOLIDATED CASINOS CORP., a Nevada corporation, who acknowledged that he executed the foregoing instrument.

Mary K. Berwick
Notary Public

(stamp)

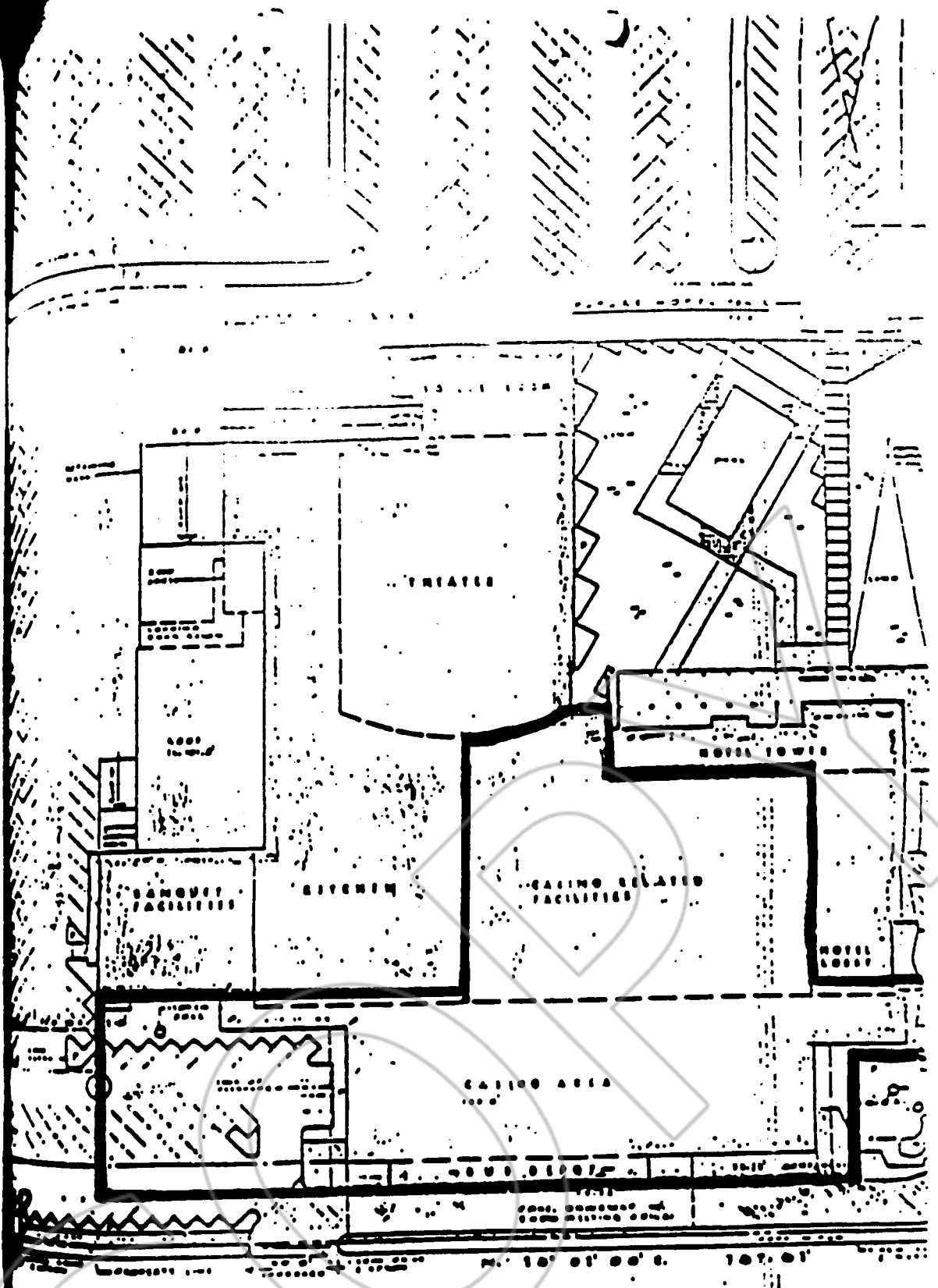
SEAL

MARY K. BERWICK
NOTARY PUBLIC, State of New York
No. 24-075600
Qualified in Kings County
Certificate filed in New York County
Commission Expires March 30, 1985

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The demised premises consist of that area outlined in dark above and labeled "DEMISED PREMISES", which area is a portion of that real property in Douglas County, Nevada, described on Page 2 of this Exhibit "A".

EXHIBIT "A"
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The parcel of land situate within Section 27, T.13N., R.18E., M.D.B. & M, Douglas County, Nevada, being more particularly described as follows:

Commencing at the intersection of the Nevada State Line and the westerly right-of-way line of U.S. Route 50;

thence N 27 degrees 58 minutes 21 seconds E 744.79 feet along said westerly right-of-way line of U.S. Route 50 to the True Point of Beginning;

thence N 27 degrees 58 minutes 21 seconds E 787.82 feet along the westerly right of way line of U.S. Route 50;

thence N 62 degrees 01 minutes 39 seconds W 1105.84 feet;

thence S 27 degrees 58 minutes 21 seconds W 787.82 feet;

thence S 62 degrees 01 minutes 39 seconds E 1105.84 feet to the true point of BEGINNING.

Excepting therefrom that portion conveyed to the County of Douglas for public road purposes commonly known as the Stateline Loop Road, by deed dated July 20, 1978 and recorded September 6, 1978 as Document No. 24881 in Book 978, Page 249.

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REQUESTED BY
First American Title
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'84 DEC 28 AIO :04

SUZANNE BLAUBEREAU
RECORDER

\$ *11.00* PAID *JH* DEPUTY

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