

DECLARATION BY NORTH AMERICA SAVINGS AND LOAN
ASSOCIATION

NORTH AMERICA SAVINGS AND LOAN ASSOCIATION with administrative offices at 3130 S. Harbor Boulevard, Fifth Floor, Santa Ana, California 92704, hereby declares that it is the holder of certain Deeds of Trust on property located in the County of Douglas, State of Nevada, more generally described in Exhibit A attached hereto.

NORTH AMERICA SAVINGS AND LOAN ASSOCIATION further declares that when any and all notes secured by any Deeds of Trust recorded on said described property are paid in full, NORTH AMERICA SAVINGS AND LOAN ASSOCIATION shall cause to be provided to such Trustor of record or successor in interest a full reconveyance of the mortgagee's interest therein.

NORTH AMERICA SAVINGS AND LOAN ASSOCIATION further declares that its interest in said property as a beneficiary of any Deeds of Trust of records is subordinate to the covenants, conditions, and restrictions affecting said property and time share units therein which were recorded prior to the above Deed of Trust.



Brooks A. Miller, President



Clarence White, Senior Vice President

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LEGAL DESCRIPTION

All that certain lot, piece or parcel of land situated in the County of Douglas, State of Nevada, described as follows:

PARCEL NO. 1

Lot 1, in Unit B, Level 1, Plan A; Lot 2, in Unit C, Level 1, Plan A; Lot 3, in Unit B, Level 2, Plan B; Lot 4, in Unit C, Level 2, Plan B; Lot 5, in Unit B, Level 3, Plan B; Lot 6, in Unit C, Level 3, Plan B; Lot 7, in Unit A, Level 4, Plan B; Lot 8, in Unit B, Level 4, Plan B; Lot 9, in Unit C, Level 4, Plan B; Lot 10, in Unit D, Level 4, Plan B; Lot 11, in Unit A, Level 5, Plan B; Lot 12, in Unit B, Level 5, Plan B; Lot 13, in Unit C, Level 5, Plan B; Lot 14, in Unit D, Level 5, Plan B; Lot 15, in Unit A, Level 6, Plan B; Lot 16, in Unit B, Level 6, Plan B; Lot 17, in Unit C, Level 6, Plan B; Lot 18, in Unit D, Level 6, Plan B; Lot 19, in Unit B, Level 7, Plan C; Lot 20, in Unit C, Level 7, Plan C; as set forth in the Condominium Map of Kingsbury Towers, being a Subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada, and as corrected by Certificate recorded December 29, 1982, in Book 1282 of Official Records at page 1556, Douglas County, State of Nevada, as Document No. 74361.

TOGETHER WITH an undivided 20/20ths interest in and to those portions designated as Common Areas as set forth in the Condominium Map of Kingsbury Towers, being a subdivision of Lot 58, Tahoe Village Unit No. 1, amended map, filed for record September 28, 1979, as Document No. 37124, Official Records of Douglas County, Nevada.

Assessment Parcel Nos. 09-440-01-7, 09-440-02-5, 09-440-04-1, 09-440-05-8, 09-440-08-2, 09-440-09-0, 09-450-01-6, 09-450-02-4, 09-450-03-2, 09-450-04-0, 09-450-05-7, 09-450-06-5, 09-450-07-3, 09-450-08-1, 09-450-09-9, 09-450-10-7, 09-450-11-5, 09-450-12-3, 09-450-13-1, 09-450-14-9.

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TICOR TITLE INSURANCE

(Corporation)

STATE OF CALIFORNIA
COUNTY OF Orange } ss.

On December 28, 1984 before me, the undersigned, a Notary Public in and for
said State, personally appeared Brooks A. Miller and Clarence White

personally known to me or proved to me on the basis
of satisfactory evidence to be the person who executed
the within instrument as the

President, and Senior Vice President

personally known to me or
proved to me on the basis of satisfactory evidence to be
the person who executed the within instrument as the

Secretary of the Corporation
that executed the within instrument and acknowledged
to me that such corporation executed the within instru-
ment pursuant to its by-laws or a resolution of its
board of directors.

WITNESS my hand and official seal.

Signature Helen M. Dodge



(This area for official notarial seal)

STAPLE HERE

COOPY

REQUESTED BY
North America Savings & Loan Assoc
IN OFFICIAL RECORDS OF
COUNTY OF ORANGE

'84 DEC 31 A9:24

SUZANNE STUBBS
RECORDER

\$ 7.00 PAID yc DEPUTY **111732**

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