THIS INDENTURE WITNESSETH:

THAT TAHOE SUMMIT CORPORATION, a Nevada Corporation

. IN CONSIDERATION OF \$10.00. THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, DO HEREBY, THE FIRST PART GRANT, BARGAIN, AND SELL TO Gary D. Phillips and Linda I. Phillips, Husband and Wife,

AND TO THEIR HEIRS AND ASSIGNS, ALL THAT REAL PROPERTY SITUATE IN THE SECOND PART PARTICULARLY DESCRIBED AS FOLLOWS: County of Douglas, State of Nevada

PARCEL 1: An undivided 1/51st interest in and to that certain condominium described as follows: (i) An undivided 1/9th interest, as tenants-in-common, in and to Lot 28 of Tahoe Village Unit No. 2, Third Amended Map, recorded February 26, 1981, as Document No. 53845, Official Records of Douglas County, State of Nevada, except therefrom Units 1 to 9; (ii) Unit No.D , as shown and defined on said last mentioned map. Unit Type A.

PARCEL 2:A non-exclusive right to use the real property known as The Common Area on the Official Map of Tahoe Village Unit No. 2, recorded March 29, 1974 as Document No. 72495, records of said county and state, for all those purposes provided for in the Declarations of Covenants, Conditions and Restrictions recorded September 28, 1973 as Document No. 69063 in Book 973 Page 812 of Official Records and in the Modification recorded July 2, 1976 as Document No. 1472 in Book 776 Page 87 of Official Records.

PARCEL 3: The exclusive right to use said Unit and the nonexclusive right to use the real property referred to in subparagraph (a) of Parcel One and Parcel Two above during One (1 ) "Use Period" within the Summer "Season", as said quoted terms are defined in the Declaration.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project, during said Use Period within said Season.

TOGETHER WITH ALL AND SINGULAR THE TENEMENTS. HEREDITAMENTS AND APPURTENANCES THEREUNTO BELONGING OR IN ANYWISE APPERTAINING, AND THE REVERSION AND REVERSIONS, REMAINDER AND REMAINDERS, RENTS, ISSUES, AND PROFETS THEREOF.

TO HAVE AND TO HOLD THE SAID PROPERTY, TOGETHER WITH THE APPURTENANCES, UNTO THE SAID PART OF HEIRS AND ASSIGNS, FOREVER. THE SECOND PART, AND TO

WITNESS to my HAND on THIS 14th DAY OF November

84

STATE OF

TATE OF NEVADA DUNTY OF DOUGLAS )

DENNIS C. NELLES Agent pursuant to Power of Attorney for TAHOE SUMMIT CORPORATION, a

Nevada Corporation

November 14, 1984, be fore me, the undersigned, A Notary Public, in and for said county and State, personally appeared DENNIS C. NELLES, known to me to be the person whose name subscribed to the within instrument, as the Attorney in Fact of TAHOE SUMMIT CORPORATION, a Nevada Corporation, and acknowledged to me that he subscribed the name of TAMOE SUMMIT CORPORATION, thereto as Principal and his own name as

Attorney in Fact.

ithleen Pike Notary Public

My commission expires -

KATHLEEN PIKE

Notary Public - State of Nevada Appointment Recorded in Douglas County

MY APPOINTMENT EXPIRES JUNE 17, 1987

Mr and Mrs Gary Phillips 4411 Latimer Avenue, San Jose, Calif 95130

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FOR RECORDER'S USE

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