

SHORT FORM DEED OF TRUST AND ASSIGNMENTS OF RENTS  
CONSTRUCTION LOAN

20

THIS DEED OF TRUST, made this 25 TH. day of JANUARY, 1985, between ,ERNEST D. GILMORE, JR. herein called TRUSTOR, whose address is 1500 CAMILLE DRIVE, CARSON CITY, NV. 89701, SILVER STATE COMPANY, herein called TRUSTEE, and MAX HOSEIT, TRUSTEE for LAKE TAHOE INN PROFIT SHARING PLAN, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property in Douglas County, Nevada, described as:

Parcel No. 3 as shown on the Pacer Inc. Parcel map recorded January 25, 1985, in book 185 at page 2014 as Document No. 112807, Official Records of Douglas County, State of Nevada.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$50,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor, incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.
Douglas	57 Off. Rec.	115	40050
Ormsby	72 Off. Rec.	537	32867
Washoe	300 Off. Rec.	517	107192

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms, and provisions contained in said subdivision A and B, (identical in all counties, and attached hereto) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as

**113118**

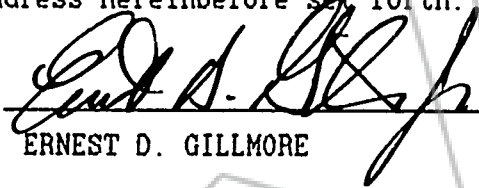
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fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefore does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.


STATE OF NEVADA

COUNTY OF DOUGLAS ss.

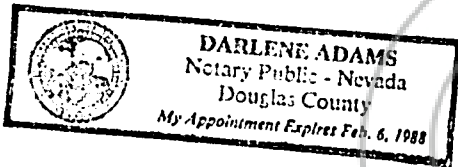
  
ERNEST D. GILLMORE

On January 31, 1985 personally appeared before me, a Notary Public, Ernest D. Gilmore, Jr.

who acknowledged that he executed the above instrument

  
Signature Notary Public

Order No. \_\_\_\_\_



REQUESTED BY  
**SILVER STATE TITLE CO.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'85 JAN 31 P2:36

SUZANNE BEAUDREAU  
RECORDER

\$ 6.00 PAID DA DEPUTY

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