

ASSUMPTION and RELEASE OF LIABILITY AGREEMENT

WHEREAS, the EL DORADO SAVINGS & LOAN ASSN., a corporation, is the owner and holder of a Note secured by a Deed of Trust to said Association for its benefit, recorded in the office of the County Recorder of the County of DOUGLAS, State of NEVADA, in Book 678 of Official Records of said county at page 049 dated the 18TH day of MAY, 19 78, for an original sum of SIXTY FIVE THOUSAND AND NO/100 Dollars (\$ 65,000.00) which provides for additional advances to be secured by said Deed of Trust. Receipt of copies of said Note and Deed of Trust are hereby acknowledged by the undersigned. The undersigned further acknowledge that we understand that the said Note and Deed of Trust may contain certain pre-payment penalties and we hereby agree to such terms and conditions.

AND, WHEREAS, the undersigned are now acquiring legal title to the premises described in said Deed of Trust;

NOW, THEREFORE, the undersigned by these presents, does assume the indebtedness owing to the EL DORADO SAVINGS & LOAN ASSN., a corporation, evidenced by said Note and Deed of Trust hereinabove referred to; and in consideration of the EL DORADO SAVINGS & LOAN ASSN., a corporation, transferring said loan and indebtedness to the undersigned as owner of the premises herein referred to;

IT IS AGREED that the total unpaid balance of said indebtedness at this date is

SIXTY ONE THOUSAND SIX HUNDRED SIXTY ONE AND 78/100 Dollars (\$ 61,661.78) and that the monthly installments on said total indebtedness shall be payable

SIX HUNDRED TWENTY SEVEN AND 99/100 Dollars (\$ 627.99) per month, beginning MARCH 1, 19 85. Future interest upon said entire indebtedness shall be as follows:

11.375 percent per annum. Present impound balance \$ n/a

In all other respects said Note and Deed of Trust shall remain unaffected, unchanged and unimpaired by reason of this agreement. The undersigned promises to carry out all of the obligations of the Trustor under the Deed of Trust.

The undersigned represents to said Association that the property securing said indebtedness is free and clear of any lien except for said indebtedness and is the property of the undersigned subject to said indebtedness. The undersigned further agrees that the property described in the said Deed of Trust shall be held as security for any and all indebtedness of the undersigned whether now existing or hereafter created. The undersigned does hereby request that copies of the Notice of Default and Notice of Sale be sent to the mailing address hereinbelow set forth.

We request that the El Dorado Savings and Loan Association release FRANK T. GOCHIE AND PAULETTE J. GOCHIE from all liability arising out of their execution of said Note and Deed of Trust.

IN WITNESS WHEREOF, this agreement is executed, sealed and delivered this 9th day of February, 19 85.

MAILING ADDRESS

3360 Alpine View Court
Carson City, Nevada 89701

Louis D. Hill
LOUIS D. HILL
Helen J. Hill
HELEN J. HILL (New Owners)

STATE OF CALIFORNIA }
COUNTY OF Contra Costa } ss.

On this 9th day of February in the year one thousand nine hundred and 85 before me, Martha A. Gambie, a Notary Public, State of California, duly commissioned and sworn, personally appeared Louis D. Hill and Helen J. Hill known to me to be the persons whose name S. ARE subscribed to the within instrument and acknowledged to me that they executed the same.



2265 Contra Costa Blvd., Pleasant Hill, CA 94523

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the State of Calif County of Contra Costa the day and year in this certificate first above written.

Martha A. Gambie
Notary Public, State of California

FEB 12 1985

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BOOK 285 PAGE 910

PROXY

REQUESTED BY
Northern Nevada Title Company
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'85 FEB 15 P2:24

SUZANNE BEAUDREAU
RECORDER

\$ 6.00 PAID [Signature] DEPUTY

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BOOK 285 PAGE 911