

RECORDING REQUESTED BY

385637MD

AND WHEN RECORDED MAIL TO

NAME Nevada Livestock PCA
STREET ADDRESS P.O. Box 3379
 Reno, NV 89505
CITY STATE ZIP

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED OF TRUST

THIS DEED OF TRUST, made March 15, 1985, between _____
Walter G. Lund, an unmarried man

_____, as Grantor,
and Nevada Livestock PRODUCTION CREDIT ASSOCIATION, a corporation, having its principal place
of business in Reno, Nevada, as Trustee, and Nevada Livestock
PRODUCTION CREDIT ASSOCIATION, a corporation existing and operating under the provisions of Title II of the Farm Credit
Act of 1971, and amendments thereto, Beneficiary.

WITNESSETH: That the said Grantor hereby grants, conveys and confirms unto said Trustee, with power of sale the following
described real property situate in the County of Douglas State of Nevada.
To-wit:

SEE ATTACHED "EXHIBIT A"

TOGETHER WITH all of Grantor's existing and future rights, however evidenced, to the use of water for irrigating said lands
and for domestic stock watering uses, including ditches, laterals, conduits, and rights of way used to convey such water or to drain
said land, all of which rights are hereby made appurtenant to said land, and all pumping plants now or hereafter used in connection
therewith and all wind machines used on said land, which pumping plants and wind machines are hereby declared to be fixtures;
all grazing leases, permits, and licenses used with said land; all tenements, hereditaments, easements, rights of way and appurtenances
to said land; and all rents, issues and profits of said land with the right, but not the obligation, to collect the same, which right may
be exercised by the Beneficiary while in or out of possession and either prior to or after any default by the Grantor.

TO HAVE AND TO HOLD the same unto the Trustee and to its successors and assigns upon the trusts, covenants and agreements herein expressed, to-wit:

This Deed of Trust is given for the purpose of securing the payment of: (A) All indebtedness evidenced by one or more promissory notes executed by Grantor prior to or concurrently herewith, payable to Beneficiary in the aggregate amount of \$ 44,450.00; (B) All existing and future indebtedness owed by Grantor to Beneficiary evidenced by a promissory note, guaranty, or otherwise; (C) All additional sums and future advances which Beneficiary at its option may hereafter lend to or on behalf of the Grantor, including the additional parties named immediately below; (D) All interest accrued on indebtedness secured hereby at the rate established under the Beneficiary's interest rate program including any variable interest rate provision which increases or decreases said rate from time to time pursuant to authority granted in the Farm Credit Act of 1971, and amendments thereto; (E) All substitute notes, renewals, reamortizations, and extensions of indebtedness secured by this Deed of Trust; (F) All other obligations of Grantor under this document, the promissory note(s) evidencing the indebtedness secured hereby and any loan document executed by Grantor in favor of Beneficiary. The term "Grantor," as used in this Deed of Trust to refer to the indebtedness, loan, or obligations being secured, means and includes any or all of the parties named as Grantor or the following additional parties:

Advances made by the Beneficiary after discount or assignment of this Deed of Trust shall be secured hereby but shall be subject to prior payment of the indebtedness discounted or assigned.

As additional security, Grantor assigns, without obligation on Beneficiary to effect collection, all damages, rentals, royalties and other revenue from all present and future oil, gas, and mineral leases, rights and operations affecting said premises, and all money payable to Grantor in the event of cancellation of any grazing leases, permits, or licenses used with said land.

Grantor hereby covenants and agrees that:

(1) Grantor will pay all taxes, assessments and liens now subsisting or which may hereafter be imposed by national, state, county, city or other authority upon the property hereby conveyed and said Grantor agrees that said Beneficiary may pay such taxes, assessments or liens without notice and that said Grantor will repay the Beneficiary on demand all sums so paid with interest at the same rate in effect for Grantor's loan and this Deed of Trust shall be security for all sums so paid by the Beneficiary, together with interest thereon, and the Beneficiary shall be the sole judge of the legality or validity of such taxes, assessments or liens;

(2) Grantor will comply with the Farm Credit Act of 1971 and amendments thereto; will pay, when due and payable, all obligations secured by judgment or other liens against said property; will, at Grantor's expense: (a) forever warrant and defend title to said security; (b) protect the security and lien in any litigation; (c) care for the security in a farmerlike manner; and (d) maintain fire insurance on the improvements as required by Beneficiary;

(3) Upon default or breach of any debt or obligation secured hereby Beneficiary may: (a) take possession of said premises with all rights of mortgagee in possession or have a receiver appointed; (b) at its option accelerate the maturity of the indebtedness, have the power of sale exercised in accordance with law then in force; (c) have the security sold in one parcel; (d) purchase at any Trustee's sale;

(4) Beneficiary may: (a) change any Trustee by certificate referring specifically to any deed of trust or referring in general terms to all deeds of trust held by Beneficiary, which upon recordation shall be conclusive proof of a proper substitution of the successor, and such new Trustee shall have all the estate, powers and duties of said Trustee predecessor without the necessity of a deed from the retiring to the new Trustee; (b) litigate any matters, and appear in any condemnation or bankruptcy proceeding, affecting the security or lien, incur necessary costs, expenses and attorney fees therefor, and advance money for payment thereof and of all Grantor's obligations incurred hereunder, which, together with interest at the same rate in effect for Grantor's loan, shall be immediately payable and a part of the debt secured hereby. All condemnation awards and damages shall be paid to Beneficiary;

(5) The Trustee may: (a) at any time reconvey, without warranty, any portion of the security and consent to easements; (b) upon full payment reconvey, without warranty, to "the person or persons legally entitled thereto" and such reconveyance shall be at the cost and expense of such person; (c) postpone sales by proclamation at time and place of sale; (d) apply sale proceeds to expenses thereof, attorney fees, title expenses, indebtedness secured hereby, and any surplus to parties entitled thereto. Recitals in full and in partial reconveyances and in any trustee's deed shall be conclusive;

(6) Acceptance by Beneficiary of any payment shall not operate as a waiver of any prior default, and the release of any portion of said security or any release from personal liability shall not affect the personal liability of any person not specifically released, nor the lien of this Deed of Trust upon the remainder of said premises for the full amount of said indebtedness then remaining;

(7) Each Grantor is jointly and severally liable for all obligations secured hereby, which obligations shall extend to and bind the heirs, executors, administrators, successors, and assigns of each Grantor;

Grantor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to Grantor at his address herein set forth.

Address Route 3, Box 25
Gardnerville, NV 89410

Walter G. Lund
Walter G. Lund

State of NEVADA ss
County of WASHOE

On March 26, 1985, before me, the undersigned Notary Public in and for said County and State, personally appeared Walter G. Lund

known to me to be the person(s) described in and whose name(s) is subscribed to the within instrument, and acknowledged to me that he executed the same.

Nov. 16, 1986
JOANNE G. WIRGLER
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES NOV. 16, 1986

JoAnne G. Wirgler
JoAnne G. Wirgler
Notary Public in and for said County and State

Walter G. Lund
Deed of Trust
"EXHIBIT A"

All that portion of the Northeast 1/4 of Section 5, Township 12 North, Range 20 East, M.D.B.&M.; Douglas County, Nevada also being Parcel 2-B of the Record of Survey of the Lund Ranch Partition Line filed for record July 16, 1984 in Book 784 at Page 1118 as Document number 103503 Official Records of Douglas County, Nevada and more particularly described as follows:

Commencing at the north 1/4 corner of said Section 5, marked by a 1/2 inch rebar as shown on the aforesaid map thence south 89° 53' 17" East along the north line of said Section 5, 1,548.23 feet to the TRUE POINT OF BEGINNING; thence continuing along said section line South 89° 53' 17" East 787.36 feet; thence leaving said section line South 02° 36' 53" East 72.55 feet; thence North 87° 50' 02" East 249.40 feet; thence South 01° 29' 13" East 70.00 feet; thence South 87° 50' 02" West 220.00 feet; thence South 01° 29' 13" East 200.00 feet; thence North 87° 50' 02" East 220.00 feet to the west right of way line of Nevada State Route 56; thence along said right of way line South 01° 38' 40" East 701.64 feet to the Lund Ranch Partition Line as described in the deed filed for record August 31, 1984 in Book 884 at page 3161, document number 105988 Official Records of Douglas County, Nevada; thence along said partition line South 79° 24' 33" West 193.88 feet; thence North 72° 03' 22" West 608.36 feet; thence South 17° 56' 38" West 17.71 feet; thence North 67° 18' 47" West 578.13 feet; thence North 06° 33' 07" West 559.38 feet; thence South 68° 05' 23" East 335.32 feet; thence North 01° 03' 05" West 257.29 feet to the TRUE POINT OF BEGINNING.

Excepting therefrom all that portion thereof described as follows:

Commencing at the north 1/4 corner of said Section 5, marked by a 1/2 inch rebar as shown on the aforesaid map thence South 89° 53' 17" East along the north line of said Section 5, 2,335.59 feet; thence leaving said line South 02° 36' 53" East 72.55 feet; thence North 87° 50' 02" East 249.40 feet; thence South 01° 29' 13" East 70.00 feet; thence South 87° 50' 02" West 220.00 feet; thence South 01° 29' 13" East 200.00 feet; thence North 87° 50' 02" East 220.00 feet to the west right of way line of Nevada State Route 56; thence along said right of way line South 01° 38' 40" East 196.93 feet to the TRUE POINT OF BEGINNING; thence continuing along right of way line South 01° 38' 40" East 300.00 feet; thence leaving said right of way line South 88° 21' 20" West 753.09 feet; thence North 14° 13' 22" West 311.88 feet; thence North 88° 21' 20" East 667.82 feet to the TRUE POINT OF BEGINNING.

Excepting therefrom all that portion described as follows:

Commencing at the north 1/4 corner of said Section 5, marked by a 1/2 inch rebar as shown on the aforesaid map thence South 89° 53' 17" East along the north line of said Section 5, 2,335.59 feet; thence leaving said line South 02° 36' 53" East 72.55 feet; thence North 87° 50' 02" East 249.40 feet; thence South 01° 29' 13" east 70.00 feet; thence South 87° 50' 02" West 220.00 feet; thence South 01° 29' 13" East 200.00 feet to the TRUE POINT OF BEGINNING; thence North 87° 50' 02" East 220.00 feet to the west right of way line of Nevada State Route 56; thence along said right of way line South 01° 38' 40" East 196.93 feet; thence leaving said right of way line South 88° 21' 20" West 216.75 feet; thence North 01° 38' 40" West to the TRUE POINT OF BEGINNING

ptn of APN 25-110-06

Initial Date

SS: 19 08 20 20

W.G.L. 13-26-85

115411
BOOK 385 PAGE 2682

115411
BOOK 385 PAGE 2682

REQUESTED BY
LAWYERS TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'85 MAR 29 P1:22

SUZANNE BEAUDREAU
RECORDER

\$ 8.00 PAID [Signature] DEPUTY

115411
BOOK **385** PAGE **2683**