

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

ORDER NO. 38757MDH(F)

IN THE MATTER OF the Deed of Trust made by ROBERT DAN SMITH and DIANE D. SMITH, husband and wife, Trustor, to LAWYERS TITLE OF NORTHERN NEVADA, INC. a Nevada Corporation, Trustee, dated October 23, 1984,

Recorded November 2, 1984, as Document No. 109561, in Book 1184, Page 176,

of Official Records, in the office of the County Recorder of Douglas County, Nevada,

securing among other obligations, Promissory Note for \$44,000.00----- JOSEPH N. KELLO, a married man as his sole and separate property as to an undivided 3% interest, JILL LOUISE KELLO, a single woman as to an undivided 94% interest in favor of and BARBARA L. KELLO, an unmarried woman as to an undivided 3% interest of order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows:

Installment due January 2, 1985 in the amount of \$366.67 and all subsequent installments.

There is now owing and unpaid upon said note the sum of \$ 44,000.00 principal and interest thereon from December 2, 1984.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause LAWYERS TITLE OF NORTHERN NEVADA, INC., a Nevada Corp., as duly appointed TRUSTEE thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

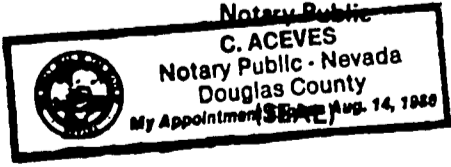
YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the TRUSTEE.

STATE OF NEVADA } COUNTY OF Douglas } SS On April 22, 1985 personally appeared before me, a Notary Public, Dixie C. Harris

LAWYERS TITLE OF NORTHERN NEVADA, INC. by Dixie C. Harris Vice-president

who acknowledged that she executed the above instrument, as vice president of the within named corporation



WHEN RECORDED, MAIL TO:

FOR RECORDER'S USE REQUESTED BY LAWYERS TITLE IN OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA '85 APR 22 P3:15 SUZANNE BEAUBREAU RECORDER \$5.00 PAID DEPUTY 116337 BOOK 485 PAGE 1765