

SHORT FORM DEED OF TRUST AND ASSIGNMENTS OF RENTS
FOR A CONSTRUCTION LOAN

THIS DEED OF TRUST, made this 20th day of March, 1985 between Leo Beus and Fauma Beus, Husband and Wife as Joint Tenants, herein called TRUSTOR, whose address is: Box 809 Minden, Nevada 89423, LAWYERS TITLE COMPANY OF NORTHERN NEVADA, a Nevada corporation, herein called TRUSTEE, and Lake Tahoe Inn Profit Sharing Plan, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property in DOUGLAS County, Nevada, described as:

A parcel of land situated in and being a portion of the Southwest 1/4 of the Southeast 1/4 of the Southwest 1/4 of Section 16, T12N, R20E, M.D. B. & M, more particularly described as follows:

Lot 3 of that certain parcel map recorded July 1, 1976, as Document No. 01434, Together with a non exclusive easement for road purposes for ingress and egress over the Southerly 50 feet of the Southeast 1/4 of the Southeast 1/4 of the Southwest 1/4 of Section 16.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$260,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor, incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.
Douglas	57 Off. Rec.	115	40050
Ormsby	72 Off. Rec.	537	32867
Washoe	300 Off. Rec.	517	107102

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms, and provisions contained in said subdivisions A and B, (identical in all counties, and attached hereto) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge

116352

BOOK 485 PAGE 1809

protest, and notice of protest, diligence and nonpayment of this note, and all defenses on the grounds of any extension of time for payment that may be given by the holder or holders to them or either of them and/or any other defenses which they or either of them might or could have.

This Note is secured by that certain Deed of Trust dated March 20, 1985 in favor of the beneficiaries hereunder.

DATED: 4-22-85

Leo Beus

Leo Beus

DATED: 4-22-85

Tauma Beus by Leo Beus
Tauma Beus as her attorney in fact.

STATE OF NEVADA, .

County of Douglas } ss.

On April 22, 1985

DATE personally appeared before me,

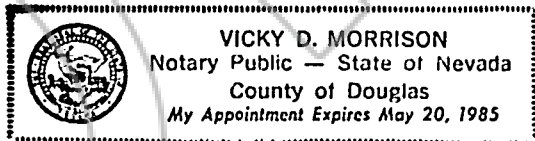
a Notary Public (or judge or other officer, as the case may be), Leo Beus and and Leo Beus as attorney in fact for Tauma Beus

who acknowledged that he executed the above instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office

in the County of Douglas the day and year in this certificate first above written.

Vicky D. Morrison
Signature of Notary



CARLISLE'S FORM NO. 36 N (ACKNOWLEDGMENT GENERAL) — B16355

REQUESTED BY
LAWYERS TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'85 APR 23 A9:51

SUZANNE BEAUDREAU
RECORDER

\$ 6.00 PAID for DEPUTY

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BOOK 485 PAGE 1810