

NOTICE OF DEFAULT AND ELECTION TO
SELL UNDER DEED OF TRUST

8173

1 TO WHOM IT MAY CONCERN:

2 WHEREAS, JOSEPH FRANK OLSON and BICH HA OLSON

3 on the 12th day of July, 1978, did execute as Trustor,
4 a deed of trust wherein SOUTH TAHOE INVESTMENT CORPORATION, is Trustee for
5 TAHOE SAVINGS AND LOAN ASSOCIATION, a beneficiary, conveying that certain lot or
6 parcel of land situate in the County of Douglas, State of Nevada,
7 and described as follows:

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10 Lot 2, of ANSALDO ACRES, filed in the Office of the County Recorder
of Douglas County, Nevada, on October 26, 1959, as Document No. 15143.

11 *A.P. No. 07-372-02-2*

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15 as security for the payment of its promissory note made, executed and delivered
16 on the 12th day of July, 1978, to TAHOE SAVINGS AND LOAN
17 ASSOCIATION, which said deed of trust was recorded in the Office of the County
18 Recorder of Douglas County, Nevada on July 27, 1978,
19 in Book 778, at Page 1582, as Document No. 23397,
20 Official Records of Douglas County, Nevada; and

21 WHEREAS, a breach of the obligation for which such transfer in trust as
22 security has occurred in that default has been made in the failure to pay the
23 principal and interest that became due April 1, 1985

24 _____, in the amount of 882.00
25 each, plus impounds, late charges and all subsequent payments under said
26 promissory note and the aforesaid deed of trust securing said note;

27 NOW THEREFORE, NOTICE IS HEREBY GIVEN that the undersigned has elected to
28 consider all of the unpaid balance of principal and interest to be due in
29 consequence of said default all in accordance with the promissory note and
30 secured by the above-described deed of trust, and the undersigned have further
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1 elected to sell, or cause to be sold, said real property above described to
2 satisfy said obligation.

4 DATED THIS May 22, 1985

6 TAHOE SAVINGS AND LOAN ASSOCIATION

7 SEAL

8 By Jean L. Overton
9 Jean L. Overton, Assistant Secretary

10 STATE OF CALIFORNIA)
11) ss
12 COUNTY OF EL DORADO)

12 On the 22nd day of May, 1985, before me, the undersigned
13 a Notary Public in and for said County, personally appeared _____
14 Jean L. Overton, known to me to be the Assistant Secretary
15 of the corporation described in and that executed the within instrument, and
16 also known to me to be the person who executed the within instrument on behalf
17 of the corporation therein named, and acknowledged to me that such corporation
18 executed the same.

18 WITNESS my hand and official seal

19 Christine Silva
20 Christine Silva Notary Public



21 FILED FOR RECORD AT REQUEST OF
22 SOUTH TAHOE INVESTMENT CORPORATION

23 AND WHEN RECORDED MAIL TO:

24 TAHOE SAVINGS AND LOAN ASSOCIATION
25 P.O. BOX AD
SOUTH LAKE TAHOE, CALIFORNIA 95705

26 Loan No. 0922192-0

31 REQUESTED BY
32 DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'85 MAY 28 P12:40

SUZANNE BEAUDREAU 117889
RECORDER

PAID 5.00 DEPUTY

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