COLLATERAL ASSIGNMENT OF DEED OF TRUST

TOGETHER, with the note (the "Buyer Note") identified in and secured by the Buyer Deed of Trust as well as the principal and interest due or to become due thereunder;

TOGETHER with any modifications, amendments and supplements to or extensions of the Buyer Deed of Trust or the Buyer Note;

FOR THE PURPOSE OF FURTHER SECURING the payment of the indebtedness evidenced by certain promissory notes from Assignor to Assignee (the "Notes") executed pursuant to that certain credit Agreement dated June 18, 1984.

ASSIGNOR HEREBY COVENANTS AND AGREES that a default under any of the terms, conditions or provisions of the Notes, the Credit Agreement dated June 18, 1984 or the Guaranty Agreement dated June 18, 1984, shall permit Assignee to enforce the Buyer Deed of Trust and the Buyer Note, and to take such action to obtain title to and possession of the Buyer Deed of Trust and the Buyer Note as is authorized by Nevada law.

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be duly executed and acknowledged as of the day and year first above written.

> HARICH TAHOE DEVELOPMENTS a Nevada general partnership

By: LAKEWOOD DEVELOPMENTS, INC. a Nevada corporation general partner

By:

Leslie L. Cahan Vice President Marketing

STATE OF ___ Nevada SS

Douglas COUNTY OF.

_, 198. ⁵ before me, duly commissioned and 27th day of May , 198 before me, duly commissioned and Leslie L. Cahan , known to me to be the V.P. Marketing May On this . sworn, personally appeared. of Lakewood Developments, Inc., a Nevada corporation, which corporation is a general partner of Harich Tahoe Developments, a Nevada general partnership, that executed the within instrument, and to be the person who executed the within instrument on behalf of said corporation, and did acknowledge to me that he and said corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

NOTARY PUBLIC

1006000000000000

KAREN CEISS Notary Public - Nevada Douglas County My Appt. Expires March 25, 198 000000000000000000000

Notarial Seal

33-139-24-02

WHEN RECORDED MAIL TO

DOUGLAS COUNTY TITLE CO. P. O. BOX 1400

City & State

ZEPHYR COVE, MY. 80442

DOUGLAS COUNTY TITLE IN OFFICIAL RECORDS OF DOUGLAS OF NEVADA

SPACE BELOW FOR RECORDER'S USE

'85 NAY 29 P12:44

SUZANNE BEAUDREAU RECOBDER

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