

NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

WHEREAS, James A. Koch, a married man, as his sole and separate property on the 4th day of May, 1979, did execute as Trustor, a Deed of Trust wherein Silver State Title Company is Trustee for First National Bank of Nevada (known now as First Interstate Bank of Nevada) Beneficiary, conveying that certain lot or parcel of land situate in the County of Douglas, State of Nevada, and described as follows:

Lot 6, Block A, as shown on the Map of Round Hill Village Unit No. 3, filed in the office of the County Recorder, Douglas County, November 24, 1965, Document No. 30185.

Assessor's Parcel No. 05-302-15

as security for the payment of its promissory Note, made, executed and delivered on the 4th day of May, 1979, to First National Bank of Nevada (known now as First Interstate Bank of Nevada), which said Deed of Trust was recorded in the Office of the County Recorder of Douglas County, Nevada on June 1, 1979, in Book 679, at Page 089, as Document No. 33072, Official Records of Douglas County, State of Nevada; and

WHEREAS, a Breach of the obligations for which such Deed of Trust is security has occurred in that payment has not been made in accordance with the original Note and there is presently due, owing and unpaid, the principal sum of \$72,276.06 and in that default has been made in the failure to pay the principal and interest that became due March 1, 1985 in the amount of \$860.00, plus impounds late charges and all subsequent payments under said promissory Note and the aforesaid Deed of Trust securing said Note; all taxes, bonds and assessments, including assessments on appurtenant water stock, plus interest, fees and penalties, if any, and each of them which now are or shall hereafter be or appear to be a lien upon said property or any part hereof; advances by Trustee

or beneficiary, if any, for insurance and/or for any of the items listed above, including but not limited to delinquent taxes; delinquent prior encumbrances if any.

THAT BY REASON THEREOF, the undersigned, present Beneficiary under such Deed of Trust has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby delcare all sums secured thereby, immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED THIS 11th DAY OF July, 19 85.

SILVER STATE TITLE COMPANY,

Trustee for First National Bank of Nevada (known now as First Interstate Bank of Nevada)

Denise Neth
Denise Neth, Vice President

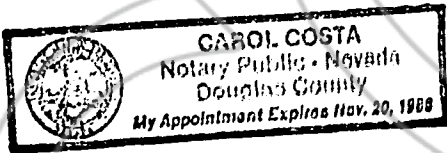
State of Nevada)
County of Douglas) ss.

on the 11th day of July, 1985, before me the undersigned a Notary Public in and for said County and State, personally appeared Denise Neth, known to me to be the vice president of the above company and known to me to be the person(s) described in and who executed the within and foregoing instrument, and who acknowledged to me that s he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS MY HAND AND OFFICIAL SEAL

Carol Costa

NOTARY PUBLIC



FOR RECORDERS USE ONLY

REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

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SUZANNE BEAUDREAU
RECORDER

\$ 6.00 PAID Sh DEPUTY

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