

FILE NO. 850668-F
LOAN NO. 917359

NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

WHEREAS, Neil E. Schultz, an unmarried man,
on the 20th day of September, 1979, did execute as Trustor,
a Deed of Trust wherein Silver State Title Company substituted
for E1 Dorado Savings and Loan Association, a California corporation,
Beneficiary, conveying that certain lot or parcel of land situate in the
County of Douglas, State of Nevada, and described as follows:

Lot 189, as shown on the Map of Skyland Subdivision No. 3, filed in the
office of the County Recorder of Douglas County, Nevada, on February 24,
1960, as Document No. 15653.

as security for the payment of its promissory Note, made, executed and
delivered on the 20th day of September, 1979, to E1
Dorado Savings and Loan Association', which said Deed of Trust was
recorded in the Office of the County Recorder of Douglas
County, Nevada on September 27, 1979, in Book 979, at Page
2009, as Document No. 37090, Official Records of
Douglas County, State of Nevada; and

WHEREAS, a Breach of the obligations for which such Deed of Trust is
security has occurred in that payment has not been made in accordance with
the original Note and there is presently due, owing and unpaid, the
principal sum of \$ 105,284.64
and in that default has been made in the failure to pay the principal and
interest that became due April 1, 1985
in the amount of \$1,201.00, plus impounds
late charges and all subsequent payments under said promissory Note and the
aforesaid Deed of Trust securing said Note; all taxes, bonds and assessments,
including assessments on appurtenant water stock, plus interest, fees and
penalties, if any, and each of them which now are or shall hereafter be or
appear to be a lien upon said property or any part hereof; advances by Trustee

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or beneficiary, if any, for insurance and/or for any of the items listed above, including but not limited to delinquent taxes; delinquent prior encumbrances if any.

THAT BY REASON THEREOF, the undersigned, present Beneficiary under such Deed of Trust has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby delcare all sums secured thereby, immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED THIS 9th DAY OF July, 1985.

EL DORADO SAVINGS AND LOAN ASSOCIATION

Bonnie Holbrook
Bonnie Holbrook, Sr. Vice President

Janeal Gravatt
Janeal Gravatt, Asst. Vice President

State of

CORPORATE ACKNOWLEDGMENT

NO. 202

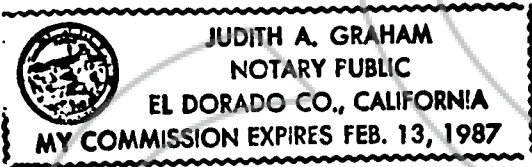
State of California }
County of El Dorado } SS.

On this the 9th day of July, 1985, before me,

Judith A. Graham,
the undersigned Notary Public, personally appeared

Bonnie Holbrook & Janeal Gravatt,

personally known to me
 proved to me on the basis of satisfactory evidence
to be the person(s) who executed the within instrument as
Sr. Vice President or on behalf of the corporation therein
Asst. Vice President
named, and acknowledged to me that the corporation executed it.
WITNESS my hand and official seal.



Judith A. Graham
Notary's Signature

NATIONAL NOTARY ASSOCIATION • 23012 Ventura Blvd. • P.O. Box 4625 • Woodland Hills, CA 91364

REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

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SUZANNE BEAUDREAU
RECORDER
\$6⁰⁰ PAID Bh DEPUTY

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