Recording requested by: Henry R. Butler

When recorded, mail to: Henry R. Butler P. O. Box 5367 Stateline, Nevada 89449

## SUBORDINATION AGREEMENT FOR AN ADDITIONAL ADVANCE ON A CONSTRUCTION LOAN

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

THAT CERTAIN Deed of Trust dated January 30, 1985 executed by Douglas **J**. Trone and Anna L. Trone Husband and wife as joinat tenants, Trustor, to, Silver State Title Company Trustee as Trustee, forPacer, Inc., as Beneficiary, recorded January 31, 1985 in Book 185 at page 2451 as document no. 113029 of Official Records of the County Recorder of Douglas County, State of Nevada, given to secure an indebtedness of \$9,000.00, with all other sums secured thereby, is hereby subordinated and made subject to that certain Deed of Trust dated January 25, 1985, for \$50,000.00 executed by Douglas D. Trone and Anna L. Trone Husband and wife as joinat tenants, as Trustor, to Silver State Title Company Trustee, for John Gerken, as Beneficiary, recorded on January 31, 1985 in Book 185, at Page 2452, Document No. 113030, of Official Records of said County and State, and to an additional advance thereto in the amount of \$13,000.00.

THE PROPERTY SECURED THEREBY IS DESCRIBED AS:

PARCEL NO. 2 AS SHOWN ON THE PARCEL MAP FOR PACER, INC. AT BOOK

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185 AT PAGE 2014, AS DOCUMENT NO. 112807, OFFICIAL RECORDS OF DOUGLAS COUNTY, NV.

IN WITNESS WHEREOF, the undersigned has executed this subordination this <u>19th</u> day of September, 1985

PACER, INC. BY

Phil Carter

Dated: September 19, 1985

STATE OF NEVADA COUNTY OF DOUGLAS)

September 19, 1985 personally appeared before me, a Notary Public, in and for said County and State, Phil Carter, <u>President of Pacer</u> known to me to be the person whose hame is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and)official seal.

Signature



DARLENE ADAMS Notary Public - Nevada **Douglas County** My Appointment Expires Feb. 6, 1988

OUGLAS CO. HEVADA

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SUZANNE BEAUDREAU RECORDER

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