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Recording requested by:

Henry R. Butler

When recorded, mail to:

Henry R. Butler P. O. Box 5367 Stateline, Nevada 89449

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

THAT CERTAIN Deed of Trust dated November 8, 1984 executed by Rodney G. Nichols, as Trustor, to Kenneth E. Brown and Valera G. Brown as Trustee, for KENNETH E. & VALERA G. BROWN, as Beneficiary, recorded January 7, 1985, in Book 185, at Page 422, of Official Records of the County Recorder of Douglas County, State of Nevada, given to secure an indebtedness of \$70,000.00, with all other sums secured thereby, is hereby subordinated and made subject to that certain Deed of Trust dated December 17, 1984, executed by RODNEY G. NICHOLS, a single man, as Trustor, to Silver State Title Company as Trustee, for TOM GERKEN, as Beneficiary, recorded on January 7, 1985, Book 185, at Page 423, of Official Records of said County and State, and to two additional advances totalling \$20,000.00.

The property referred to herein is described as:Lot 308 as shown on the Map of Gardnerville Ranchos Unit No. 6, filed in the Office of the County Recorder of Douglas County, State of Nevada on May 29, 1973 as Document No. 66512. A.P.N. 29-183-04

KENNETH E. BROWN Semeth E. Brown

Dated: 9-18-85

VALERA G. BROWN

STATE OF Nevada COUNTY OF Wouglas

September 18 4, 1985, personally appeared before me, a On Notary Public, in and for said County and State, KENNETH E. BROWN and VALERA G. BROWN known to me to be the persons whose names are subscribed to the within instrument and

acknowledged that they executed the same.

WITNESS my hand and official seal.

DARLENE ADAMS Notary Public - Nevada

Dougla County

My Appointment Expires Leb. 6, 1983

Signature

Notary Public

185 SEP 23 MI 57

SUZANHE BEAUDREAU RECORDER

\$ 50 PAID Bh DEPUTY

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