

NOTICE OF RESCISSION

of Declaration of Default and Demand for Sale
and of Notice of Default and Election to Sell

Loan No. 11-00027/HENDRICK
T.S. No. P-20785
UNIT CODE U

NOTICE IS HEREBY GIVEN: That SARATOGA SERVICE CORPORATION

is duly appointed Trustee under the following described deed of trust:

TRUSTOR: ELBERT W. HENDRICK
BILLIE JEAN HENDRICK

BENEFICIARY: CALIFORNIA HOUSING SECURITIES INC.

recorded November 30, 1978 as Instr. No. 27734 In Book 1178
page 1663 of Official Records in the office
of the Recorder of Douglas County;
said deed of trust describes the following:

LOT 3, AS SHOWN ON THE MAP OF KINGSBURY ACRES NO. 1, FILED IN
THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA,
ON APRIL 5, 1965.

Whereas, the undersigned, as Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given by the undersigned, as such Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described, Now, Therefore, Notice is Hereby Given that the undersigned, as such Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Default and Election to Sell; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default - past, present or future - under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall remain in force the same as if said Declaration and Notice had not been made and given. Said notice was

recorded May 13, 1985 as Instr. No. 117279 In Book 585
page 1111 of Official Records in the office
of the Recorder of Douglas County;

DATED 10/2/85

FEDERAL NATIONAL MORTGAGE ASSOCIATION

BY CALIFORNIA HOUSING SECURITIES, INC. BY *Karen Cooper*
Karen Cooper, Asst. Vice President

FOR CORPORATE ACKNOWLEDGMENT

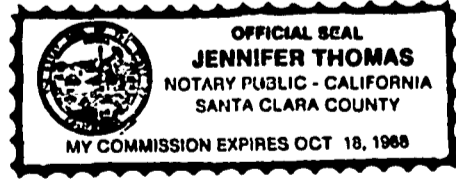
STATE OF California

COUNTY OF Santa Clara

On October 2, 1985 before me, the undersigned, a Notary Public in and for said State personally appeared Karen Cooper, known to me to be the Asst. Vice President, and _____ known to me to be _____ Secretary of the Corporation that executed the within Instrument, known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within Instrument, on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within Instrument pursuant to its by-laws or a resolution of its board of directors

WITNESS my hand and official seal.

Signature *Jennifer Thomas*
JENNIFER THOMAS
Name (Typed or Printed)



(This area for official notarial seal)

SPACE BELOW THIS LINE FOR RECORDERS USE

RECORDING REQUESTED BY T.D. SERVICE COMPANY

and when recorded mail to

ELBERT HENDRICK
P.O. Box 1468
Zepher Cove, NV 89448

REQUESTED BY DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

'85 OCT 10 P12:34

SUZANNE BEAUBREAU
RECORDER

\$5.00 PAID. *Ch* DEPUTY

125113

BOOK 1085 PAGE 1199