"IN LIEU OF FORECLOSURE". Grant Deed

Application No. 16684-LK

THIS INDENTURE WITNESSETH:

THAT ORJAN GUSTAFSON

THE FIRST PART Y . IN CONSIDERATION OF \$10.00, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, DO HEREBY, GRANT, BARGAIN, AND SELL TO

HERBERT G. PETTY and HELEN D. PETTY, husband and wife as Joint Tenants

THE SECOND PART 18S AND TO THEIR HEIRS AND ASSIGNS, ALL THAT REAL PROPERTY SITUATE IN County of Douglas, State of Nevada PARTICULARLY DESCRIBED AS FOLLOWS:

Lot 5 C, as shown on the Second Amended Map of Tahoe Village No. 3, recorded November 29, 1977, as Document No. 15433, Official Records of Douglas County, State of Nevada. Assessor's Parcel No. 09-034-16.

"This deed is an absolute conveyance, the grantors having sold said land to the grantee for a fair and adequate consideration, such consideration, in addition to that above recited, being full satisfaction of all obligations secured by the "All-inclusive deed of trust executed by Orjan Gustafson to Silver State Title Company, as Trustee recorded in Book 781, Page 1539, Document NO. 58519, Official Records of Douglas County, State of Nevada."

"Grantor declares that this conveyance is freely and fairly made, and that there are no agreement, oral or written, or other than this deed between grantor and grantee with respect to said land."

THIS DOCUMENT IS RECORDED AS AN ACCOMMODATION ONLY and without liability for the consideration therefor, or as to the validity or sufficiency of said instrument, or for the effect of such recording on the title of the property involved.

TOGETHER WITH ALL AND SINGULAR THE TENEMENTS, HEREDITAMENTS AND APPURTENANCES THEREUNTO BELONGING OR IN ANYWISE APPERTAINING, AND THE REVERSION AND REVERSIONS, REMAINDER AND REMAINDERS, RENTS, ISSUES, AND PROFETS THEREOF.

TO HAVE AND TO HOLD THE SAID PROPERTY, TOGETHER WITH THE APPURTENANCES. UNTO THE SAID PART OF THE SECOND PART, AND TO HEIRS AND ASSIGNS, FOREVER.

WITNESS	HAND Alifornia	THIS	_ DAY OF	Q—QQ OROAN G	es Ju	Naffeed	
STATE OF C			-UST	10 K5 had		se A. Bosas	
1.		, personally appeared_				DE 11. DOBOS	
known to me to be	the personexec	whose name whose man			•	instrument and acknowledged n mentioned.	
Marie		d official seal	<u> </u>	19 <u>87</u>		OFFICIAL SEAL DIANE A. BOGGS Notary Public-California Principal Office in Orenge County y Comm. Exp. Aug. 26, 1987	

After recording please mail to:

Mr and Mrs Herbert Petty P.O. Box 7214 Menlo Park, Calif 94025 SILVER STATE TITLE CO. FOR RECORDER'S USE DOUGLAS CO. NEVADA

'85 OCT 14 P12:16

SUZANNE BEAUDREAU
RECORDER

5-00
PAID A DEPUTY

125218

800x1085 PAGE1405