

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 14th day of November, 1985, between

JACK KAVASCH, a married man

whose address is P.O. Box 11963 Zephyr Cove, NV 89448
(Number and Street) (City) (State)

herein called TRUSTOR,

LAWYERS TITLE OF NORTHERN NEVADA INC., a Nevada Corporation

herein called TRUSTEE, and

LILY MAE HOFFMAN, a widow

herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in

Lot 12, as shown on the official map of SHERIDAN ACRES UNIT NO. 1, filed for record in the office of the County Recorder of Douglas County, State of Nevada on June 8, 1966, as Document No. 32486.

Assessment Parcel No. 19-161-03

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$ 135,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

Table with 4 columns: COUNTY, DOCUMENT No., BOOK, PAGE. Lists various counties including Clark, Churchill, Douglas, Elko, Esmeralda, Eureka, Humboldt, Lander, Lincoln, Lyon, Mineral, Nye, Ormsby, Pershing, Storey, Washoe, and White Pine with their respective document numbers, book numbers, and page numbers.

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA

SIGNATURE OF TRUSTOR

On November 22, 1985 personally appeared before me, a Notary Public, Kack Kavasch

Handwritten signature of Jack Kavasch over a line, with 'JACK KAVASCH' printed below.

who acknowledged that he executed the above instrument.

Handwritten signature of Notary Public over a line, with 'NOTARY PUBLIC' printed below.

Vertical stamp: Notary Public - Nevada Douglas County Commission Expires May 29, 1987

FOR RECORDER'S USE

39459MVM

WHEN RECORDED MAIL TO:

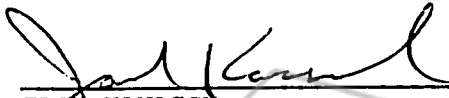
Lily Mae Hoffman
P.O. Box 777
Minden, NV 89423

127355
BOOK 1185 PAGE 2369

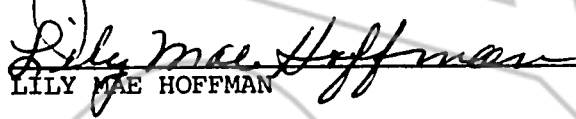
"BORROWER RETAINS THE RIGHT TO PAY OFF THE ENTIRE BALANCE OF THIS NOTE OR PORTION THEREOF AT ANY TIME PRIOR TO MATURITY WITH NO PREPAYMENT PENALTY."

"THE OBLIGATION FOR THE REPAYMENT OF THIS NOTE CAN BE ASSUMED BY ANOTHER PARTY AT ANY TIME IN THE FUTURE RETAINING THE SAME TERMS AND CONDITIONS."

"AT ANY TIME IN THE FUTURE, SHOULD THE SELLER DECIDE TO SELL THIS NOTE TO A THIRD PARTY, THE BUYER RESERVES THE RIGHT TO REDEEM THIS NOTE FOR THE AMOUNT THE SELLER WOULD HAVE ACCEPTED FROM THE THIRD PARTY."



JACK KAVASCH



LILY MAE HOFFMAN

COPY

REQUESTED BY
LAWYERS TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'85 NOV 22 P3:51

SUZANNE BEAUDREAU
RECORDER
\$ 6.00 PAID. He DEPUTY