

NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

WHEREAS, Gary B. Williams & Judy C. Williams, husband and wife,
on the 29th day of September, 1977, did execute as Trustor,
a Deed of Trust wherein Silver State Title Company ^{substituted} is/Trustee
for El Dorado Savings and Loan Association,
Beneficiary, conveying that certain lot or parcel of land situate in the
County of Douglas, State of Nevada, and described as follows:

Parcel B of Lot 1 Condominiums, a subdivision of Lot 1, Tahoe Village Unit
No. 2, recorded September 21, 1977, as Document No. 13223, Official Records of Douglas
County, State of Nevada.

as security for the payment of its promissory Note, made, executed and
delivered on the 29th day of September, 1977, to El Dorado
Savings and Loan Association, which said Deed of Trust was
recorded in the Office of the County Recorder of Douglas
County, Nevada on October 17, 1977, in Book 1077, at Page
973, as Document No. 14087, Official Records of
Douglas County, State of Nevada; and

WHEREAS, a Breach of the obligations for which such Deed of Trust is
security has occurred in that payment has not been made in accordance with
the original Note and there is presently due, owing and unpaid, the
principal sum of \$ 25,644.96
and in that default has been made in the failure to pay the principal and
interest that became due August 1, 1985
in the amount of \$257.00, plus impounds
late charges and all subsequent payments under said promissory Note and the
aforesaid Deed of Trust securing said Note; all taxes, bonds and assessments,
including assessments on appurtenant water stock, plus interest, fees and
penalties, if any, and each of them which now are or shall hereafter be or
appear to be a lien upon said property or any part hereof; advances by Trustee

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or beneficiary, if any, for insurance and/or for any of the items listed above, including but not limited to delinquent taxes; delinquent prior encumbrances if any.

THAT BY REASON THEREOF, the undersigned, present Beneficiary under such Deed of Trust has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby delcare all sums secured thereby, immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED THIS 13th DAY OF November, 1985.

By: Bonnie Holbrook
Bonnie Holbrook, Sr. Vice President

EL DORADO SAVINGS AND LOAN

By: Janeal Gravatt
Janeal Gravatt, Ass't. Vice President

State of _____)


CORPORATE ACKNOWLEDGMENT

NO. 202

State of California }
County of El Dorado } SS.

On this the 13th day of November 1985, before me,
Kathaleen F. Thayer
the undersigned Notary Public, personally appeared

Bonnie Holbrook and Janeal Gravatt
 personally known to me
 proved to me on the basis of satisfactory evidence
to be the person(s) who executed the within instrument as
Sr. Vice President
Ass't. Vice President or on behalf of the corporation therein
named, and acknowledged to me that the corporation executed it.
WITNESS my hand and official seal.


KATHALEEN F. THAYER
NOTARY PUBLIC
EL DORADO CO., CALIFORNIA
MY COMMISSION EXPIRES APRIL 3, 1987

Kathaleen F. Thayer
Notary's Signature

7120 122

NATIONAL NOTARY ASSOCIATION • 23012 Ventura Blvd. • P.O. Box 4625 • Woodland Hills, CA 91364

REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

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SUZANNE BEAUDREAU
RECORDER
\$6.00 PAID SM DEPUTY

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