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LAW OFFICES IEL R. WALSH FORNEY AT LAW

PROPERTY SETTLEMENT AGREEMENT

THIS AGREEMENT, made and entered into this 19th day of March, 1973, by and between FREDERICK: KLOTSCH, hereinafter referred to as HUSBAND, and MARION KLOTSCH, hereinafter referred to as WIFE,

WITNESSETH:

WHEREAS, the parties hereto were married on or about the 1st day of April, 1967, in Las Vegas, Nevada; and

WHEREAS, in consequence of disputes and differences the parties hereto are contemplating a divorce; and

WHEREAS, it is the mutual wish and desire of the parties hereto that a final and complete adjustment and settlement of their respective property rights, interests, and claims be had, settled and determined by this agreement;

NOW, THEREFORE, in consideration of the mutual promises and agreements contained herein, it is agreed as follows:

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MUTUAL RELEASE OF OBLIGATIONS AND LIABILITIES.

Except as hereinafter specified, each party hereto is hereby released and absolved from any and all obligations and liabilities for the future acts and duties of the other, and each of said parties hereby releases the other from any and all liabilities, debts or obligations of any kind or character incurred by the other from and after this date, and from any and all claims and demands including all of the claims of either party upon the other for support and maintenance as wife or husband, or otherwise, it being understood that this instrument is intended to settle the rights of the parties hereto in all respects, except as hereinafter provided.

II.

PROPERTY ACQUIRED IN FUTURE TO BE SEPARATE PROPERTY

Any and all property acquired by either of the said parties

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LAW OFFICES DANIEL R. WALSH hereto from and after the date hereof, shall be the sole and separate property of the one so acquiring the same, and each of said parties hereby respectively grants to the other all such future acquisitions of property as the sole and separate property of the one so acquiring the same.

III.

Each of said parties shall have an immediate right to dispose of, or bequeath by will, his or her respective interests in and to any and all property belonging to him or her from and after the date hereof, and such right shall extend to all of the aforesaid future acquisitions of property, as well as to all property set over to either of the parties hereto under this agreement.

IV.

Any debt or obligation incurred by one of the parties, which has not been disclosed to the other party and not mentioned in this agreement, shall be the sole and separate obligation of the party who incurred said obligation and failed to make disclosure.

PROPERTY TO BE ACQUIRED BY WIFE

It is mutually agreed and understood by and between the parties hereto that the Wife shall hereby receive title to, and be the sole owner of, the following property:

- Real Property situate in the State of Utah, consisting of eighty (80) acres.
- Real Property situate in Stateline, 2. Nevada, consisting of 1 1/8 acres.
- Contract selling Lot 31, Block 3, 3. Zephyr Heights Subdivision.
- One Chevrolet Automobile, described as 1968 Station Wagon, I.D. #1383582124693.
- One Seascape Painting. 5.
- One Mexican Painting. 6.

7. One Sunflower Painting

8. One Crystal Vase

- 9 One Crystal Bowl, etc.
- 10. All of her personal belongings, including hairdressing equipment, make-up kits, lotions and sprays, etc.
- 11. All Books Albums (Foto)
- 12. One Sylvania T. V. Console
- 13. One Kirby Vaccuum Cleaner
- 14. Credit Cards belonging to Husband in possession of Wife
- Life Insurance Company to be maintained with each party paying one-half of the premiums for said insurance. Each party hereto shall maintain the other party as a beneficiary of such life insurance policy. In the event the policy matures or one party remarries, then said policy is to be divided on an equal basis, with one-half to each party, with full rights to designate another beneficiary or beneficiaries.

The Wife shall assume any indebtedness and be responsible for the payment of same regarding any of the above-listed property.

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PROPERTY TO BE ACQUIRED BY HUSBAND

It is mutually agreed and understood by and between the parties that the Husband shall hereby receive title to and be the sole owner of the following property:

1. Real Property situate at Zephyr Cove, Douglas County, Nevada, described as:

Lot 32 in Block 3 of ZEPHYR HEIGHTS SUBDIVISION as shown on the map thereof filed in the office of the County Recorder of Douglas County,
Nevada, on July 5, 1947.

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LAW OFFICES INIEL R. WALSH ITTORNEY AT LAW STATE OF NEVADA, CARSON CITY.

When recorded return to:

Flowers EScrow Co.

885 Tyler Way

Sparks, NV

On this 19th day of March, personally appeared before me, a Notary Public in and for said County and State, FREDERICK KLOTSCH and MARION KLOTSCH, known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

LAW OFFICES ANIEL R. WALSH ATTORNEY AT LAW REQUESTED BY,

Flower San, Coll Ans.

IN OFFICIAL RECORDS OF

DOUGLAS CO., YEVADA

DANIEL R. WALSH

NOTARY PUBLIC, STATE OF NEVADA CARSON CITY

My Commission Expires July 6, 1975

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SUZANNE BEAUDREAU RECORDER \$ 900 PAID DEPUTY

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