T.D. SERVICE & P.O. 4303 ORDONAL, CA 92013-6343 NOTICE OF RESCISSION of Declaration of Default and Demand for Sale and of Notice of Default and Election to Sell Loan No.726584/WATSON

T.S. No.1-38787 UNIT CODE I

NOTICE IS HEREBY GIVEN: That WESTWOOD ASSOCIATES

is duly appointed Trustee under the following described deed of trust:

TRUSTOR: JAMES LE ROY WATSON DIANE ANGELA WATSON

BENEFICIARY: THE GIDDINGS COMPANY

recorded April 3, 1973 as Instr. No.65018 In Book 473 of Official Records in the office of the Recorder of Douglas County;

said deed of trust describes the following:

Lot 2 in Block P, as shown on the map of Gardnerville Ranchos, Unit No. 4, filed in the office of the County Recorder of Douglas County, Nevada, on April 10, 1967.

the undersigned, as Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given by the undersigned, as such Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described, Now, Therefore, Notice is Hereby Given that the undersigned, as such Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Default and Election to Sell; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default - past, present or future - under said Deed of Trust, or as immairing any right or remody thereunder, but is future - under said Deed of Trust, or as impairing any breach or default - past, present or future - under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall remain in force the same as if said Declaration and Notice had not been made and given. Said notice was not been made and given. Said notice was

recorded July 31, 1985 as Instr. No.120852 In Book of Official Records in the office of the Recorder of Douglas Count County:

DATED ... 13 December 1985

FEDERAL NATIONAL MORTGAGE ASSOCIATION by WEYERHAEUSER MORTGAGE COMPANY

with limited Power of Attorney

Mayarde . . ./. | Laucer

Michael R. Drawdy, Assistant Vice President FOR CORPORATE ACKNOWLEDGMENT STATE OF California

STATE OF California
COUNTY OF Los Angeles
On 13 December 1985 before meet the understand, a Notary Public in and for said
Michael R. Drawdy igned, a Notary Public in and for said
, known to me to be the

State personally appeared Michael R. Drawd Assistant Vice President, and , known to me to ___Secretary of the Corporation that executed the within Instrument, known to me (or proved to me on the basis of satisfactory evidence) to be

persons who executed the within Instrument, on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within Instrument pursuant to ist by-laws or a resolution of its board of directors

WITNESS my hand and official seal.

Signature W SHARON L RIBERDY Name (Typed or Printed)

Weyerhaeuser Mortgage Company

OFFICIAL SEAL SHARON L RIBERDY NOTARY PUBLIC - CALIFORNIA LOS ANGELES COUNTY My comm. expires OCT 10, 1989

30624 Janlor Drive, Agoura Hills, CA 91301

(This area for official notorial seal)

SPACE BELOW THIS LINE

RECORDING REQUESTED BY

T.D. SERVICE COMPANY and when recorded mail to

Los Angeles, CA 90054

136 JAN 13 A11:05

SUZANNU STAUPREAU REGORDER

REQUESTED BY

554 PAID DEPUTY

129329 BOOK 186 PAGE 847

Attn: After Sales Supervisor BC-35

P.O. Box 54089