

GRANT, BARGAIN AND SALE DEED

in Lieu of Foreclosure

THIS INDENTURE, made this 27th day of November,
 1985, by and between David B. Phillips and Margaret A. Phillips, husband,
 and wife as joint tenants
 Grantor; and HARICH TAHOE DEVELOPMENTS, a Nevada general partner-
 ship, Grantee;

W I T N E S S E T H:

That Grantor, in consideration of the sum of TEN
 DOLLARS (\$10.00), lawful money of the United States of America,
 and other good and valuable consideration, to them in hand paid
 by the Grantee, the receipt of which is hereby acknowledged, does
 by these presents grant, bargain and sell to the Grantee and to
 its successors and assigns forever, all that certain property
 and estates in property located and situate in Douglas County,
 State of Nevada, more particularly described on Exhibit "A"
 attached hereto and incorporated herein by this reference.

TOGETHER with the tenements, hereditaments and
 appurtenances thereunto belonging or in anywise appertaining and
 the reversion and reversions, remainder and remainders, rents,
 issues and profits thereof.

TO HAVE AND TO HOLD all and singular the premises,
 together with the appurtenances unto the said Grantee and to its
 successors and assigns forever.

THIS DEED is an absolute conveyance, the Grantor
 having transferred said land to the Grantee for a fair and
 adequate consideration, such consideration in addition to that
 recited above being the full satisfaction of all obligations
 secured by that Deed of Trust executed by Grantor dated _____
November 4, 1984, recorded December 27, 1984, as Document
 No. 111662, Official Records, Douglas County Recorder's
 Office.

Interval #3109643

1 Grantor declares that this conveyance is freely and
2 fairly made and that there are no agreements, oral or written,
3 other than this Deed between Grantor and Grantee with respect to
4 the Exhibit "A" property.

5 IN WITNESS WHEREOF, the Grantor has executed this
6 conveyance the day and year first above written.

7
8 David B. Phillips

9 David B. Phillips

10 Margaret A. Phillips

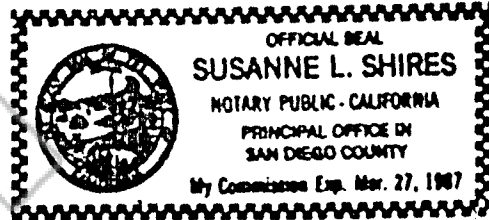
11 Margaret A. Phillips

12 STATE OF California)
13 : ss.
14 COUNTY OF San Diego)

15 On this 27th day of November, 1985, personally

 San Diego Trust & Savings Bank (724)

**NOTARY ACKNOWLEDGEMENT
INDIVIDUAL**



STATE OF CALIFORNIA)
COUNTY OF San Diego) ss.

On this 27th day of November, in the year 1985, before me, the undersigned, a Notary Public in and for said County and State, personally appeared David B. Phillips and Margaret A. Phillips personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to this instrument, and acknowledge that they executed it.

Susanne L. Shires
Notary Public

MIS 45 (7/82)

27 HARICH TAHOE DEV.
28 P.O. Box 5790
29 State Line, NV. 89449
30
31
32

EXHIBIT "A"

A Timeshare Estate comprised of:

Parcel One:

An undivided 1/51st interest in and to that certain condominium described as follows:

- (a) An undivided 1/20th interest, as tenants-in-common, in and to Lot 31 of Tahoe Village Unit No. 3, Fifth-Amended Map, recorded October 29, 1981, as Document No. 61612 as corrected by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, all of Official Records Douglas County, State of Nevada. Except therefrom units 101 to 120 Amended Map and as corrected by said Certificate of Amendment.
- (b) Unit No. 096 as shown and defined on said last-mentioned map as corrected by said Certificate of Amendment.

Parcel Two:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions, and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173 Page 229 of Official Records and in modification thereof recorded September 28, 1973, as Document No. 69063 in Book 973 Page 812 of Official Records and recorded July 2, 1976, as Document No. 1472 in Book 776 Page 87 of Official Records.

Parcel Three:

A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental purposes over, on and through Lots, 29, 39, 40, and 41 as shown on said Tahoe Village Unit No. 3, Fifth-Amended Map and as corrected by said Certificate of Amendment.

Parcel Four:

- (a) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, M.D.M., - and -
- (b) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Fifth-Amended Map of Tahoe Village No. 3, recorded October 29, 1981, as Document No. 61612, and amended by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, Official Records, Douglas County, State of Nevada.

Parcel Five:

The Exclusive right to use said UNIT and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel One and Parcels Two, Three, and Four above during ONE "use week" within the winter "use season", as said quoted terms are defined in the Declaration of Restrictions, recorded September 17, 1982 as Document No. 71000 of said Official Records.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project, during said use week within said season.

NOTE: For use with First Phase Deeds and Deeds of Trust on Lot 31 .

SPACE BELOW FOR RECORDER'S USE

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'95 JAN 16 P12:36

SUZANNE L. BURBAU
RECORDER

5/00 PAID DM DEPUTY . **129550**

BOOK **186** PAGE **1299**