

GRANT, BARGAIN AND SALE DEED
 in Lieu of Foreclosure

THIS INDENTURE, made this 15th day of August,
 1985, by and between Richard L. Stein & Roberta K. Stein, as joint
tenants
 Grantor; and HARICH TAHOE DEVELOPMENTS, a Nevada general partner-
 ship, Grantee;

W I T N E S S E T H:

That Grantor, in consideration of the sum of TEN
 DOLLARS (\$10.00), lawful money of the United States of America,
 and other good and valuable consideration, to them in hand paid
 by the Grantee, the receipt of which is hereby acknowledged, does
 by these presents grant, bargain and sell to the Grantee and to
 its successors and assigns forever, all that certain property
 and estates in property located and situate in Douglas County,
 State of Nevada, more particularly described on Exhibit "A"
 attached hereto and incorporated herein by this reference.

TOGETHER with the tenements, hereditaments and
 appurtenances thereunto belonging or in anywise appertaining and
 the reversion and reversions, remainder and remainders, rents,
 issues and profits thereof.

TO HAVE AND TO HOLD all and singular the premises,
 together with the appurtenances unto the said Grantee and to its
 successors and assigns forever.

THIS DEED is an absolute conveyance, the Grantor
 having transferred said land to the Grantee for a fair and
 adequate consideration, such consideration in addition to that
 recited above being the full satisfaction of all obligations
 secured by that Deed of Trust executed by Grantor dated _____
July 14, 1983, recorded July 24, _____, 1984, as Document
 No. 104084, Official Records, Douglas County Recorder's
 Office.

....

1 Grantor declares that this conveyance is freely and
2 fairly made and that there are no agreements, oral or written,
3 other than this Deed between Grantor and Grantee with respect to
4 the Exhibit "A" property.

5 IN WITNESS WHEREOF, the Grantor has executed this
6 conveyance the day and year first above written.

7
8 Richard L. Stein

Richard L. Stein

9
10 Roberta K. Stein

Roberta K. Stein

11
12 STATE OF California
13 COUNTY OF Orange : ss.

14
15 On this 15th day of August, 1988, personally
16 appeared before me, a notary public, RICHARD L. STEIN and
ROBERTA K. STEIN,
17 who acknowledged to me that he executed the foregoing document.

18
19 Kathleen Calvano
20 NOTARY PUBLIC Kathleen Calvano

21
22 When recorded mail to:
23 Douglas County Title Company
24 P.O. BOX 1400
25 Zephyr Cove, NV. 89448

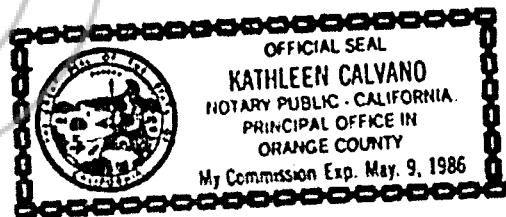


EXHIBIT "A"

A Timeshare Estate comprised of:

Parcel One:

An undivided 1/51st interest in and to that certain condominium described as follows:

- (a) An undivided 1/20th interest, as tenants-in-common, in and to Lot 31 of Tahoe Village Unit No. 3, Fifth-Amended Map, recorded October 29, 1981, as Document No. 61612 as corrected by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, all of Official Records Douglas County, State of Nevada. Except therefrom units 081 to 100 Amended Map and as corrected by said Certificate of Amendment.
- (b) Unit No. 097 as shown and defined on said last mentioned map as corrected by said Certificate of Amendment.

Parcel Two:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions, and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173 Page 229 of Official Records and in modification thereof recorded September 28, 1973, as Document No. 69063 in Book 973 Page 812 of Official Records and recorded July 2, 1976, as Document No. 1472 in Book 776 Page 87 of Official Records.

Parcel Three:

A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental purposes over, on and through Lots, 29, 39, 40, and 41 as shown on said Tahoe Village Unit No. 3, Fifth-Amended Map and as corrected by said Certificate of Amendment:

Parcel Four:

- (a) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, M.D.M., - and -
- (b) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Fifth-Amended Map of Tahoe Village No. 3, recorded October 29, 1981, as Document No. 61612, and amended by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, Official Records, Douglas County, State of Nevada.

Parcel Five:

The Exclusive right to use said UNIT and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel One and Parcels Two, Three, and Four above during ONE "use week" within the winter "use season", as said quoted terms are defined in the Declaration of Restrictions, recorded September 17, 1982 as Document No. 71000 of said Official Records.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project, during said use week within said season.

SPACE BELOW FOR RECORDER'S USE

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICE OF RECORDS OF
DOUGLAS COUNTY, NEVADA

'86 JAN 16 P12:45

SUZANNE FRANKLIN AS
RECORDER

\$ 7.00 PAID BL DEPUTY

129553

BOOK **186** PAGE **1306**