

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

Loan No. 301000002/JOHNSON
T.S. No. E46512
UNIT CODE: E

8668(2)

NOTICE IS HEREBY GIVEN: THAT T.D. SERVICE COMPANY
is duly appointed Trustee under the following described deed of trust:

TRUSTOR: LAWRENCE A. JOHNSON
JEANNE M. JOHNSON

BENEFICIARY: CAPISTRANO NATIONAL BANK

recorded December 1, 1983 as Instr. No.091796 In Book 1283
page 029 of Official Records in the office
of the Recorder of Douglas County;

said deed of trust describes the following:
Lot 20, as shown on the Fourth Amended Subdivision Map of
Uppaway, filed in the office of the County Recorder of Douglas
County, Nevada, on January 28, 1982, as Document No. 64420,
being an amended map of Lot 20, as shown on the map of Uppaway,
filed in the office of the County Recorder of Douglas County,
Nevada on May 21, 1976. Assessment Parcel No. 01-100-43-7

said deed of trust secures certain obligations including one note for the
sum of \$138,000.00
and an Amendment to Note dated August 27, 1984

That the beneficial interest under such deed of trust and the obligations secured thereby
are presently held by the undersigned; That a breach of, and default in, the obligations
for which such deed of trust is security has occurred in that payment has not been made
of:

The principal sum of \$138,000.00, which became due August 1,
1985, with interest due thereon from August 3, 1984.

That by reason thereof, the undersigned, present beneficiary under such deed of trust,
has executed and delivered to said duly appointed Trustee, a written Declaration of
Default and Demand for sale, and has deposited with said duly appointed Trustee, such
deed of trust and all documents evidencing obligations secured thereby, and has declared
and does hereby declare all sums secured thereby immediately due and payable and has
elected and does hereby elect to cause the trust property to be sold to satisfy the
obligations secured thereby.

DATED December 23, 1985

FEDERAL DEPOSIT INSURANCE CORPORATION as Liquidator
of CAPISTRANO NATIONAL BANK

BY Nancy J. Burke BY

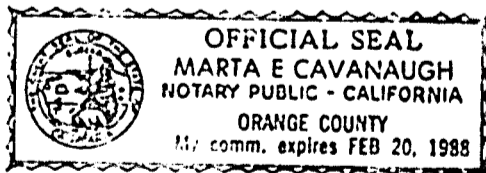
Nancy J. Burke
Bank Liquidation Specialist
FOR CORPORATE ACKNOWLEDGMENT
STATE OF California
COUNTY OF Orange

On 1/2/86 before me, the undersigned, a Notary Public in and for said
State personally appeared Nancy J. Burke, known to me to be the
Bank Liquidation Specialist

~~Secretary of the Corporation~~ that executed the within
Instrument personally known to me (or proved to me on the basis of satisfactory
evidence)
~~to be the persons who executed the within Instrument,~~ on behalf of the Corporation
therein named, and acknowledged to me that such Corporation executed the within
Instrument pursuant to its by-laws or a resolution of its board of directors

WITNESS my hand and official seal.

Signature Marta E. Cavanaugh
Name (Typed or Printed)



(This area for official notarial seal)

SPACE BELOW THIS LINE REQUESTED BY

RECORDING REQUESTED BY

DOUGLAS COUNTY TITLE

T.D. SERVICE COMPANY

IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

and when recorded mail to

76 JAN 16 P12:58

T. D. SERVICE COMPANY
601 South Lewis Street
P.O. Box 6343
Orange, CA 92667-1343

SUZANNE DEWILF AU
RECORDER

\$ 5.00 PAID RA DEPUTY

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