

COLLATERAL ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned grants, assigns and transfers to: HARICH TAHOE DEVELOPMENTS

all beneficial interest under that certain Deed of Trust dated August 21, 1985

executed by Robert B. Layne and Kathrine L. Layne, Trustor,

to Stewart Title of Northern Nevada, a Corporation, Trustee

and recorded December 3, 1985, as document No. 12772 in Book 1285, Page 232

of Official Records in the office of the County Recorder of Douglas County, describing land therein as:

See "Exhibit A" attached hereto and made a part hereof

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust. MELLON FINANCIAL SERVICES CORPORATION SEAL

Dated January 6, 1986

STATE OF Illinois)
COUNTY OF DuPage)
) ss.
)

[Signature]
By: Eric W. Pratt Vice President

[Signature]
Walter F. Emmons Secretary

On January 6, 1986
before me, the undersigned, a Notary Public in and for said
State, personally appeared Eric W. Pratt
and Walter F. Emmons

known to me to be the person s whose name s are
subscribed to the within instrument and acknowledged
that they executed the same.

WITNESS my hand and official seal.
Signature [Signature]

Order No. 33-131-03-01

WHEN RECORDED RETURN TO:

Harich Tahoe Developments

P.O. Box 5790

Stateline, NV 89449

PARCEL ONE:

An undivided 1/51st interest in and to that certain condominium as follows:
 (a) An undivided 1/20th interest, as tenants-in-common, in and to Lot 33 of Tahoe Village Unit No. 3, Fifth-Amended Map, recorded October 29, 1981, as Document No. 61612 as corrected by Certificate of Amendment recorded November 23, 1981 as Document No. 62661, all of Official Records Douglas County, State of Nevada. Except therefrom units 121 to 140 as shown and defined on that certain Condominium Plan recorded August 20, 1982, as Document No. 70305 of Official Records.
 (b) Unit No. 131-03 as shown and defined on said Condominium Plan.

PARCEL TWO:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229 of Official Records and in the modifications thereof recorded September 28, 1973 as Document No. 69063 in Book 973, Page 812 of Official Records and recorded July 2, 1976 as Document No. 1472 in Book 776 Page 87 of Official Records.

PARCEL THREE:

A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40 and 41 as shown on said Tahoe Village Unit No. 3, Fifth Amended Map and as corrected by said Certificate of Amendment.

PARCEL FOUR:

(a) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981 as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 0112 recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, M.D.M.,
 (b) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the 5th amended map of Tahoe Village No. 3, recorded October 29, 1981 as Document No. 61612 and amended by Certificate of Amendment recorded November 23, 1981 as Document No. 62661, Official Records, Douglas County, State of Nevada.

PARCEL FIVE:

The exclusive right to use said UNIT and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel One and Parcels Two, Three and Four above during ONE "use week" within the summer "use season", as said quoted terms are defined in the Declaration of Restrictions, recorded September 17, 1982, as Document No. 71000 of said Official Records. The above described exclusive and non-exclusive rights may be applied to any available unit in the project, during said use week within said season.

REQUESTED BY
DOUGLAS COUNTY TITLE
 IN OFFICE OF RECORDS OF
 DOUGLAS COUNTY, NEVADA

'86 JAN 17 PM 2:39

SUZANNE L. ...
 RECORDS
 S. L. ... PAID ... DEPUTY

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