

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

ORDER NO. 103999F

IN THE MATTER OF the Deed of Trust made by GORDON R. LANE and CAROL L. LANE, husband and wife, Trustor, to DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, Trustee, dated August 30, 1979 ~~xx19x~~, Recorded September 4 19 79, as Document No. 36307, in Book 979, Page 079, of Official Records, in the office of the County Recorder of Douglas County, Nevada, securing among other obligations, one Note for \$ 220,000.00 in favor of FRED W. NAUGLE and MARY PATRICIA NAUGLE, husband and wife or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows:

December 4, 1985 loan payment, in the sum of \$1,849.90, plus any subsequent installments and/or late charge that may become due; and any and all advances made, if any, for prior encumbrances, if any, real property taxes, fire insurance premium, if any, assessments.

Assessment Parcel No. 05-333-15

There is now owing and unpaid upon said note the sum of \$ 209,247.18 principal and interest thereon from November 4, 19 85.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, as TRUSTEE thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

APN # 05-333-15

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the TRUSTEE.

STATE OF NEVADA

COUNTY OF Douglas

On January 15, 1986 personally appeared before me, a Notary Public, Mary Patricia Naugle and Fred W. Naugle

who acknowledged that they executed the above instrument.

Mary Patricia Naugle

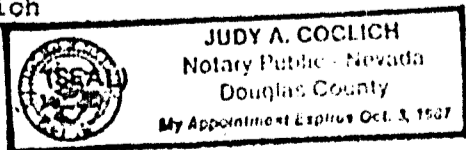
SS Mary Patricia Naugle

Fred W. Naugle

Fred W. Naugle

Notary Public

Judy A. Coclich



FOR RECORDER'S USE

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICE RECORDS OF
DOUGLAS COUNTY NEVADA

'86 JAN 22 P12:00

SUZANNE H. HALL
RECORDER

\$5.00 PAID BA DEPUTY

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BOOK 186 PAGE 1689

WHEN RECORDED, MAIL TO:

Douglas County Title Co., Inc.
P.O. Box 1361
Gardnerville, NV 89447