

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

ORDER NO.: _____

THIS DEED OF TRUST, made this 12th day of February, 1986, between

RONALD P. ARMSTONG AND MARJORIE I. ARMSTRONG, husband and wife as Joint Tenants, herein called TRUSTOR, whose address is 157 South Malena Drive, Orange, California 92669 (state) and (zip) and (number and address) (city)

DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, herein called TRUSTEE, and

TOPA THRIFT AND LOAN ASSOCIATION, a California corporation, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property in DOUGLAS County, Nevada, described as:

BEING ALL OF LOTS 2 and 3 in Block A of Lincoln Park, Lake Tahoe, Nevada, according to the Official Map thereof filed in the Office of the County Recorder of Douglas County, Nevada, on September 7, 1921, as Document No. 305. A.P.N 03-161-02-3 MORE COMMONLY KNOWN AS: 1308 Lincoln Highway, Cave Rock Area, Douglas County, Nevada

FOR THE PURPOSE OF SECURING: (1) Payment of the sum of \$55,000.00 plus any other amounts due under the terms of a guarantee and/or lease agreement dated Sept. 25, 1985, made by Trustor in favor of the Beneficiary, and extensions, modifications or renewal thereof; (2) payment of such additional amounts as may be hereafter advanced by Beneficiary or its successor to the Trustor or any of the them or any successor in interest of the Trustor, with interest of the Trustor, with interest thereon, and any other indebtedness or obligation of the Trustor, or any of them, and any present or future demands of any kind whether absolute or contingent, whether due or not, whether otherwise secured or not, or whether existing at the time of execution of this instrument, or arising thereafter; providing such demands specifically provide that same are secured by this Deed of Trust; (3) performance of each agreement of Trustor herein contained; and (4) payment of all sums to be made by Trustor pursuant to the terms hereof.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churchill	39 Mortgages	363	115384	Lincoln			45902
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Esmeralda	J-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Parshing	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	"S" Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R.E. Records	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA }
COUNTY OF _____ } ss.

On _____ personally appeared before me, a Notary Public,

Ronald P. Armstrong
RONALD P. ARMSTRONG
Marjorie I. Armstrong
MARJORIE I. ARMSTRONG

who acknowledged that _____ he executed the above instrument.

Signature _____ (Notary Public)

FOR RECORDER'S USE

130879
BOOK 286 PAGE 1102

WHEN RECORDED MAIL TO:
TOPA THRIFT AND LOAN ASSOCIATION
23201 Lake Center Drive
El Toro, California 92630

Acknowledgment - Individual

STATE OF CALIFORNIA

COUNTY OF ORANGE

SS.

February 12, 1986

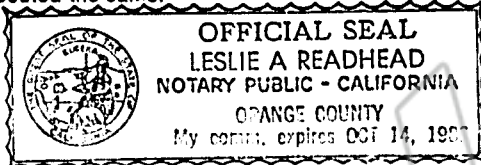
On _____ before me, the undersigned, a Notary Public in and for said State, personally appeared RONALD P. AND MARJORIE T. ARMSTRONG

_____, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person S whose name are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.

Leslie A. Readhead

Signature of Notary



(This area for official notarial seal)

Form No. OCT-11a

COPIES

REQUESTED BY
LAWYERS TITLE

IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'86 FEB 14 A9:12

SUZANNE E. ANDREAU
RECORDER

\$ 6.00 PAID De DEPUTY

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BOOK **286** PAGE **1103**