/ When Recorded Mail to:

John F. Murtha, Esq. Post Office Box 2311 Reno, Nevada 89505

SUBSTITUTION OF TRUSTEE

WHEREAS, Laura M. Wulfhorst, a single woman

was the original Trustor, Silver State Title Company, a Nevada

corporation, was the original Trustee, and TAHOE SUMMIT VILLAGE TIME

SHARE DEVELOPERS, a joint venture was the original Beneficiary

under that certain Deed of Trust dated June 10, 1984 and

recorded on July 20, 1984, in Book 784

Page 1871 of Official Records of Douglas County, Nevada, as

Document No. 103877; and

WHEREAS, the undersigned is the present Beneficiary under said Deed of Trust; and

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of original Trustee thereunder, in the manner in said Deed of Trust provided,

NOW, THEREFORE, John F. Murtha, whose address is One East First Street, Suite 1600, Post Office Box 2311, Reno, Nevada, 89505, is hereby appointed and substituted as Trustee in said Deed of Trust, in the place and stead of Silver State Title Company, to execute, in place of said original Trustee, the trust and trusts created in said Deed of Trust; and said substituted Trustee is hereby vested with all the right, title, interest, authority, powers, duties, and trusts that the original Trustee named in said Deed of Trust had under and by virtue of said Deed of Trust.

Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

DATED this 4th day of February , 1986

TAHOE SUMMIT CORPORATION, a Nevada corporation Beneficiary

STATE OF ILLINOIS)ss. COUNTY OF FORD

1986, personally appeared before me, a Notary Public, in and for said County and State, _, known to me to be the the corporation that executed the foregoing instrument and upon oath, did depose that __he is the officer of the corporation as above designated; that _he is acquainted with the seal of said corporation and that the seal affixed to said instrument is the corporate seal of said corporation; that the signatures to said instrument were made by officers of said corporation as indicated after said signatures; and that the said corporation executed the said instrument freely and voluntarily and for the uses and purposes therein mentioned.

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SEAL

John J. Meutha

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Notary

SUZANNE BEAUDREAU RECORDER Le PAID Re DEPUTY