ORDER NO. _____

ESCROW NO. 103999F

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RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, GORDON R. LANE and CAROL L. LANE, husband and wife did execute and deliver a Deed of Trust wherein the undersigned is the present beneficiary and said Deed of Trust was recorded in Douglas County, Nevada on September 4, 1979 as Document # 36307.

WHEREAS, the undersigned beneficiary caused a Notice of Default and Election to Sell under Deed of Trust to be recorded on January 22, 1986, in Book 186, Official Records, at page 1689, as Document No. 129766, Douglas County, Nevada, records;

WHEREAS, the undersigned, as holder of the obligation secured by such Deed of Trust now desires to rescind, cancel and withdraw such Notice of Default and Election to Sell.

NOW, THEREFORE, notice is hereby given that the undersigned beneficiary does hereby rescind, cancel and withdraw such Notice of Default and Election to Sell, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED: January 15, 1986

Mary Patricia Naugle

Mary Patricia Naugle

Fred W. Naugle

Fred W. Naugle

STATE OF NEVADA)
)ss.
COUNTY OF Douglas)

On January 15, 1986 personally appeared before me, a Notary Public, Mary Patricia Naugle and Fred W. Naugle

who acknowledged that they executed the above instrument.

Judy A. Cochich

Notary Public

Judy A. Cochich

JUDY A. COCHICH
Notary Public - Nevada
Douglas County
My Appointment Expires Oct. 3, 1987

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'86 MAR 18 P12:10

SUZANNE BEAUDREAU
RECORDER

$ 5.00 PAID BR DEPUTY

132256

BOOK 386 PAGE 1413