

#103966F

RECISSION OF NOTICE OF DEFAULT
AND ELECTION TO SELL UNDER DEED OF TRUST

WHEREAS, in the matter of the Deed of Trust dated the 30TH day of November 19 83,
executed by Stuart D. Kimball & Jennell L. Kimball,
as Grantors, recorded on the 1ST day of December, 19 83, as instrument
No. 091807, in Book No. 1283, at pages C48 Thur C51 of Official Records
in the Office of the County Recorder of Douglas County, Nevada; a Promissory
Note dated the 30 TH day of November, 19 83, for the principal sum of
Forty Five Thousand And No/100'S--(\$ 45,000.00), with interest on the unpaid balance
from the date of Note until paid at the rate of Twelve Percent (12.000%) per annum
describing land therein as:

LOT 24 OF RIDGEVIEW ESTATES, ACCORDING TO THE MAP THEREOF, FILED IN THE
OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON
DECEMBER 27, 1972, AS DOCUMENT NO. 93503.

TOGETHER WITH AN UNDIVIDED 1/83 INTEREST IN AND TO ALL THE COMMON AREA
SHOWN AS "PARCELA", AS SET FORTH ON SAID SUBDIVISION.

Notice was heretofore given by the undersigned Beneficiary under said Deed of
Trust, and owner a holder of the Note secured thereby, that a breach of, and
default in, the obligations for which said Deed of Trust is security had occurred
and that by reason thereof, all sums so secured were then and thereby declared
due and payable, and that the undersigned did elect to cause FAMILY FINANCIAL SERVICES,
INC., Trustee under said Deed of Trust, to start the sale proceedings of said
property to satisfy the obligations secured thereby, which Notice of Default and
Election to Sell under Deed of Trust was filed for record on December 3, 19 85
in the office of the County recorder of Douglas County, and duly recorded as
Instrument No. 127705, to which record reference is hereby made for particulars, and
WHEREAS, the undersigned has executed and delivered to the Trustee an order
directing the Trustee to discontinue said sale proceedings and now desires to
rescind, cancel and withdraw the Notice of Default and Election to Sell under
Deed of Trust as set out in the recorded notice; it is being understood however,
that this rescission shall not in any manner be construed as waiving, curing
extending to, or affecting any default-- either past, present or future-- under
said Deed of Trust or as impairing any right or remedy thereunder, but is, and
shall be deemed to be, only an election, without prejudice, not to cause a
sale to be made pursuant to said notice, and shall in nowise jeopardize or impair
any of the rights, remedies or privileges secured to the Beneficiary and/or the
Trustee, under said Deed of Trust, nor modify nor alter in any respect any of
the terms, covenants, conditions or obligations thereof.

RECEIVED

132257

MAR 06 1986

BOOK 386 PAGE 1414

LOAN SERVICING

DATED this 5TH day of March, 19 86.

FAMILY FINANCIAL SERVICES, INC.

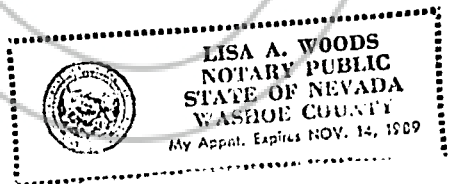
By Howard D. Furner
Howard D. Furner, Vice President

CALIFORNIA FEDERAL SAVINGS AND
LOAN ASSOCIATION

By Howard D. Furner
Howard D. Furner, Vice President

STATE OF NEVADA)
)
COUNTY OF WASHOE)

On the 5th day of March, 19 86, personally
appeared before me, a Notary Public in and for the State of Nevada,
HOWARD D. FURNER, known to me to be the Vice President of FAMILY
FINANCIAL SERVICES, INC., a Nevada corporation, and the Senior Vice
President of CALIFORNIA FEDERAL SAVINGS AND LOAN ASSOCIATION/Nevada
Division, a corporation, who acknowledged that he executed the foregoing
instrument.



Lisa A. Woods
Notary
REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'86 MAR 18 P12:12

SUZANNE BEAUDREAU
RECORDER
\$ 6.00 PAID. BH DEPUTY

132257