

Notice of Default and Election to Sell under Deed of Trust

THIS FORM FURNISHED BY FIRST FINANCIAL SERVICE CORPORATION, RENO, NEVADA

200230T56

NOTICE IS HEREBY GIVEN: THAT FIRST FINANCIAL SERVICE CORPORATION, a Nevada Corporation is duly appointed Trustee under a deed of trust dated July 21, 1978 executed by MAX E. NORTON AND SARA NORTON, assumed by CAROL ANITA AND BRUNO RUGGEBERG, SR. as Trustor, to secure certain obligations in favor of FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF NEVADA as beneficiary, recorded July 26, 1978 as instrument number 23343, in book 778, page 1487 of Official Records of Douglas County, Nevada; said obligations include One Promissory Note note(s) for the principal sum of \$49,400.00; current outstanding principal balance 47,137.72*; that the beneficial interest under such deed of trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such deed of trust is security has occurred in that payment has not been made of the January 1, 1985 payment and all subsequent payments, charges and any subsequent default under the terms of said note or deed of trust.

* Total arrearages as of March 25, 1986 in the sum of \$9,166.20. The Deed of Trust may be reinstated by payment of the foregoing sum together with foreclosure cost fees and any additional subsequent delinquent payments of principal and interest on or before five (5) days prior to the Trustee's Sale.

that by reason thereof, the undersigned, present beneficiary under such deed of trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and has deposited with said duly appointed Trustee, such deed of trust and all documents, evidencing obligations secured thereby, and has declared and does hereby declare that all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF NEVADA

Dated March 25, 1986

STATE OF NEVADA, }
COUNTY OF Washoe } ss.
On March 25, 1986 } personally
appeared before me, a Notary Public,

Marilyn Ferguson

who acknowledged that she executed the above instrument.

Signature *Penny Lee Raven*
(Notary Public)

By: *Marilyn Ferguson*
Marilyn Ferguson - Vice President
PO Box 11070 - Reno, NV 89510
702-785-8500; extension #537



PENNY LEE RAVEN
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES SEPT 25, 1988

(This area for official notarial seal)

TRUSTEE'S SALE NUMBER 86-24

200230-T56

SPACE BELOW THIS LINE FOR RECORDER'S USE

RECORDING REQUESTED BY

REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

AND WHEN RECORDED MAIL TO

'86 MAR 31 AM 11:56

FIRST FINANCIAL SERVICE CORPORATION
P.O. BOX 11424
RENO, NEVADA 89510

SUZANNE BEAULREAU
RECORDER

\$ 500 PAID NR DEPUTY

132788

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