R.P.T.T. #3

GRANT, BARGAIN AND SALE DEED in Lieu of Foreclosure

WITNESSETH:

That Grantor, in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, and other good and valuable consideration, to them in hand paid by the Grantee, the receipt of which is hereby acknowleged, does by these presents grant, bargain and sell to the Grantee and to its successors and assigns forever, all that certain property and estates in property located and situate in Douglas County, State of Nevada, more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference.

TOGETHER with the tenements, hereditatments and appurtenances thereunto belonging or in anywise appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances unto the said Grantee and to its successors and assigns forever.

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Grantor declares that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this Deed between Grantor and Grantee with respect to the Exhibit "A" property.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.

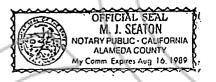
Florentina M. Sanchez

Florentina M. Sanchez

Larry S. Sanchez

COUNTY OF ALAMEDA

on this 44 day of September, 1985, personally appeared before me, a notary public, M.J. Seaton, who acknowledged to me that the executed the foregoing document.



MOTARY PUBLIC

When recorded mail to:

Douglas County Title Company P.O. BOX 1400 Zephyr Cove, NV. 89448

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EXHIBIT "A"

A Timeshare Estate comprised of:

Parcel One:

An undivided 1/51st interest in and to that certain condominium described as follows:

(a) An undivided 1/20th interest, as tenants-in-common, in and to Lot. of Tahoe Wilage Unit No. 3, Fifth-Amended Map, accorded October 29, 1991, as Document No. 61612 as corrected by Certificate of Amendment recorded November 23, 1991, as Document No. 62661, all of Official Records Douglas County, State of Nevada. Except therefrom units 101 to 120 Amended Map and as corrected by said Certificate of Amendment.

(b) Unit No. 121 as shown and defined on said last mentioned map as corrected by said Certificate of Amendment.

(c) Unit No. 124 as shown and defined on said last mentioned map as corrected by said Certificate of Amendment.

Parcel Two:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 83805, records of said county and state, for all those purposes provided for in the Declaration of Covenants. Conditions, and state, for all those purposes provided for in the Declaration of Covenants. Conditions, and state, for all those purposes provided for in the Declaration of Covenants. Conditions, and state, for all those purposes provided for in the Declaration of No. 89053 in Book 778 Page 87 of Official Records and in modification thereof recorded September 28, 1974, as Document No. 1972 in Book 778 Page 87 of Official Records.

Parcel Three:

A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental purposes over, on and through Lots, 23, 39, 40, and 41 as shown on said Tahoe Village Unit No. 3, Filth-Amended Map and as corrected by said Certificate of Amendment.

Parcel Flow:

(a) A non-exclusive easement for roadway and public utility purposes, 32 wide, the centerline of which is shown and described on the fifth-Amended Map of Tahoe Village No. 3, recorded October 29, 1981, as Document No. 61612, and a

NOTE: For use with First Phase Deeds and Deeds of Trust on Lot 33.