

NOTICE OF DEFAULT AND ELECTION TO SELL

TO WHOM IT MAY CONCERN:

WHEREAS, on February 16, 1983, THOMAS A. ABDOO executed as Trustor a Deed of Trust wherein DOUGLAS COUNTY TITLE CO., INC. is Trustee for JILL SPATZ, an unmarried woman, Beneficiary, as security for the payment of a promissory note made, executed and delivered on February 16, 1983, which said Deed of Trust was recorded February 16, 1983, in Book 283, Page 1448, Document No. 76240, Official Records, Douglas County, Nevada; and

WHEREAS, FIRST AMERICAN TITLE COMPANY OF NEVADA was substituted as Trustee under said Deed of Trust, in the place and stead of DOUGLAS COUNTY TITLE CO., INC., by document recorded September 13, 1984, in Book 984, Page 1077, Document No. 106623, Official Records, Douglas County, Nevada; and

WHEREAS, pursuant to Order issued by the United States Bankruptcy Court, District of Nevada, Case No. 85-273, a Memorandum of which was recorded January 29, 1986, in Book 186, Page 2351, Document No. 130079, Official Records, Douglas County, Nevada, LEROY R. BERGSTROM, Trustee in Bankruptcy for LEMONS & ASSOCIATES, INC., has been given the authority to commence foreclosure upon the foregoing Deed of Trust; and

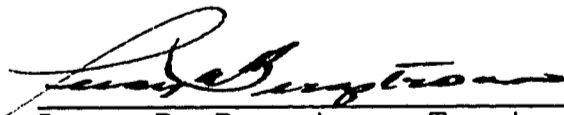
WHEREAS, LAWYERS TITLE OF NORTHERN NEVADA, INC., a Nevada corporation, was substituted as Trustee under said Deed of Trust, in the place and stead of FIRST AMERICAN TITLE COMPANY OF NEVADA, by document recorded concurrently herewith; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the principal and interest due on February 16, 1985, the maturity date of said note;

NOTICE IS HEREBY GIVEN that the undersigned has elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, together with attorney's fees and costs that have been incurred and will hereafter accrue, all in accordance with the terms of said promissory note and Deed of Trust, and the undersigned has elected to sell or cause to be sold the real property described in said Deed of Trust to satisfy said obligation.

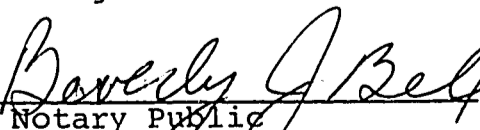
To obtain the exact amount necessary to cure the foregoing default, please telephone Nancy Shute at Lawyers Title of Northern Nevada, Inc., Telephone No. (702) 329-1101, between the hours of 9:00 A.M. and 5:00 P.M., Monday through Friday, excluding holidays.

DATED: March 11, 1986.



Leroy R. Bergstrom, Trustee
in Bankruptcy for Lemons &
Associates, Inc.

STATE OF NEVADA)
) ss
COUNTY OF WASHOE)

On this 11th day of March, 1986, personally appeared before me, a Notary Public, LEROY R. BERGSTROM, who acknowledged to me that he executed the foregoing instrument.


Notary Public

LAW OFFICES OF
HENDERSON & NELSON
164 HUBBARD WAY
SUITE B
RENO, NEVADA 89502


BEVERLY J. BELL
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES MAY 24, 1989

132831
BOOK 486 PAGE 006

COPY

REQUESTED BY
LAWYERS TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'86 APR -1 AIO:14

SUZANNE BEAUCHEAU
RECORDER

\$100 PAID *NS* DEPUTY

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