

NOTICE OF RESCISSION

OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

re- NOTICE WAS RECORDED ON

June 4, 1982

IN THE OFFICE OF THE RECORDER OF COUNTY, CALIFORNIA.

DOC. NO.

68303

IN BOOK

682

Douglas

PAGE

321

OF OFFICIAL RECORDS:

WHEREAS, the undersigned, as beneficiary under that certain Deed of Trust hereinafter described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and WHEREAS, Notice was heretofore given by the undersigned, as such Beneficiary of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and WHEREAS, a Notice of Default was recorded on the day and in the book and page set forth above, and TITLE INSURANCE AND TRUST COMPANY, a corporation, being the duly appointed Trustee under a Deed of Trust

dated **May 1, 1981**

executed by **Darrel Coleman, a married man**

as Trustor, to secure certain obligations

in favor of **State Savings and Loan Association, a California corporation**

recorded **June 19, 1981**, as instru- **57471**

, in **681**

, page **1711-1714**

, as beneficiary, of Official Records in the Office of the

Recorder of

DOUGLAS

County, Nevada, describing land

therein as: **SEE ATTACHED EXHIBIT "A"**.

one

417,550.00

Non-payment of the February 1, 1982 payment in the sum of \$6,176.26. Late charge due on the February payment in the sum of \$370.57. TOGETHER WITH all subsequent payments, late charges, advances, delinquent taxes and/or assessments and any ensuing charges which may accrue during the term of this default. This loan has a floating interest rate and said interest is paid to January 1, 1982.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the undersigned, as such Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default - past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

STATE SAVINGS AND LOAN ASSOCIATION

BY:

David Chavier
David Chavier, Vice President

THIS NOTICE MUST BE RECORDED BY TITLE INSURANCE AND TRUST COMPANY ONLY.

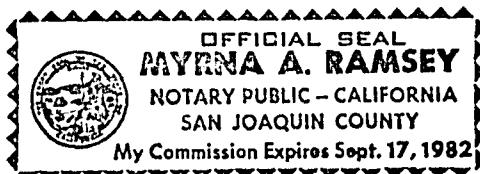
Dated May 18, 1982

STATE OF ~~NEVADA~~ California }
COUNTY OF San Joaquin } SS.

On May 18, 1982 personally appeared before me,

a Notary Public, David Chavier

who acknowledged that he executed the above instrument.



Signature *Myrna A. Ramsey*
Myrna A. Ramsey

Kathy Long **146040-KL**
TRUSTEE SALE OFFICER TRUSTEE'S SALE NUMBER
M-141991

AND WHEN RECORDED MAIL TO

Title Insurance and Trust Company

NAME _____
STREET ADDRESS 160 W. Liberty Street
CITY & STATE Reno, Nevada 89501

133012

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EXHIBIT "A"

DESCRIPTION

Situate in the County of Douglas, State of Nevada, described as follows:

A parcel of land situated in Sections 34 and 35, Township 13 North, Range 20 East, M.D.B.&M. and more particularly described as follows:

Beginning at the South 1/4 corner of said Section 35, said point being further described as being the Southwest corner of Parcel 1 as shown on Record of Survey for Nevis Industries Inc. as recorded in the office of the Douglas County Recorder in Book 1280 of Official Records at Page 1510, Document No. 51917; thence North 00°15'51" West, a distance of 1319.96 feet to the Northwest corner of said Parcel 1; thence North 00°15'51" West, a distance of 1319.96 feet to the Northwest corner of Parcel 2 of said Record of Survey; thence South 89°50'50" West, a distance of 1328.81 feet to the Southwest corner of Parcel 4 of said Record of Survey; thence South 89°50'50" West, a distance of 1328.81 feet to a point; thence South 89°50'46" West, a distance of 222.36 feet to the East bank of the Allerman Diversion Ditch, as established and existing in 1978 and shown on the Map of Division into Large Parcels Prepared for John B. Anderson and recorded in the office of the Douglas County Recorder in Book 480 of Official Maps at Page 1519, Document No. 43976;

thence along the East bank of said Allerman Diversion Ditch the following 17 courses as shown on said Map for John B. Anderson and Recorded in that deed to Ronald E. Hite and La Verle M. Hite recorded in the office of the Douglas County Recorder in Book 879 of Official Records at Page 689, Document No. 35404:

- South 61°32'27" East, a distance of 189.06 feet;
- South 37°08'42" West, a distance of 58.72 feet;
- South 37°08'42" West, a distance of 450.01 feet;
- South 07°04'29" West, a distance of 260.66 feet;
- South 39°13'16" East, a distance of 323.11 feet;
- South 44°49'32" East, a distance of 230.71 feet;
- South 50°22'24" East, a distance of 224.00 feet;
- South 45°54'02" East, a distance of 380.90 feet;
- South 70°09'15" East, a distance of 195.70 feet;
- South 59°15'20" East, a distance of 66.92 feet;
- South 42°24'33" East, a distance of 85.77 feet;
- South 11°35'20" East, a distance of 193.24 feet;
- South 27°55'44" East, a distance of 126.29 feet;
- South 46°37'53" East, a distance of 63.86 feet;
- North 71°45'06" East, a distance of 112.47 feet;
- North 32°20'50" East, a distance of 187.68 feet;
- South 86°23'10" East, a distance of 268.89 feet;

thence South 00°33'07" East, leaving said East bank of the Allerman Diversion Ditch, a distance of 731.12 feet to the South line of said Section 35;

thence North 89°42'02" East, along the South line of said Section 35, a distance of 1325.76 feet to the point of Beginning.

133012

COPY

REQUESTED BY
Title Ins. & Trust Co.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'86 APR -4 P3:06

SUZANNE BEAUDREAU
RECORDER

\$ 7⁰⁰ PAID *Bh* DEPUTY

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