

104028F

**NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER DEED OF TRUST**

NOTICE IS GIVEN:

That HOME FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation, formerly known as Home Federal Savings and Loan Association of San Diego, is Trustee under a deed of trust
SUBSTITUTED IN PLACE OF
SKO-FED MORTGAGE CORPORATION, AN ILLINOIS CORPORATION
SIGNED BY
RICHARD P. KIWATA, AN UNMARRIED MAN

and dated 04/06/79 and recorded 05/08/79, as Document
32230, Book 579, Page 453, of Official Records of the
County Recorder of DOUGLAS County, NEVADA
and given to secure payment of a promissory note for \$ 41,650.00
dated 04/06/79, payable with interest in favor of
SKOKIE FEDERAL SAVINGS AND LOAN ASSOCIATION

APN 42-050-08-8

A breach of the obligations contained in the deed of trust has occurred. The following payments have not been paid and are due:

THE MONTHLY INSTALLMENT OF PRINCIPAL AND INTEREST DUE 10/01/85, AND
SUBSEQUENT INSTALLMENTS DUE THEREAFTER, THEREBY DECLARING THE ENTIRE
PRINCIPAL BALANCE OF \$39,697.92 DUE AND PAYABLE, TOGETHER WITH
INTEREST THEREON FROM 09/01/85 AT THE RATE OF 10.125%, AND LATE
CHARGES AS SET FORTH IN SAID DEED OF TRUST, AND TOGETHER WITH ANY AND
ALL SUMS ADVANCED BY THE BENEFICIARY UNDER THE TERMS AND PROVISIONS OF
SAID DEED OF TRUST, AND DELINQUENT TAXES, ASSESSMENTS AND INSURANCE
PREMIUMS, IF ANY.

The present beneficiary under the deed of trust has signed and delivered to the Trustee a written declaration of default and demand for sale, and has given to Trustee the deed of trust and all documents evidencing the secured obligations, and declares all secured sums immediately due and payable, and elects to cause the property described in the deed of trust to be sold to satisfy the secured obligations.

DATED 04/01/86

T-16500-SKO
6106160

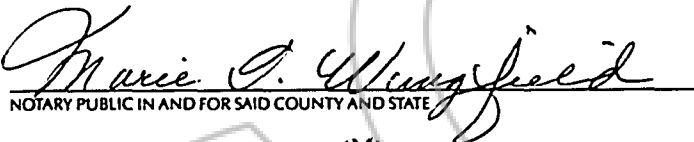
SKOKIE FEDERAL SAVINGS AND LOAN ASSOCIATION BY
HOME FEDERAL SAVINGS AND LOAN ASSOCIATION ATTORNEY-IN-FACT
BY: Neal J. Davis
NEAL J. DAVIS
TRUSTEE PRODUCTION COORDINATOR

STATE OF CALIFORNIA
COUNTY OF SAN DIEGO

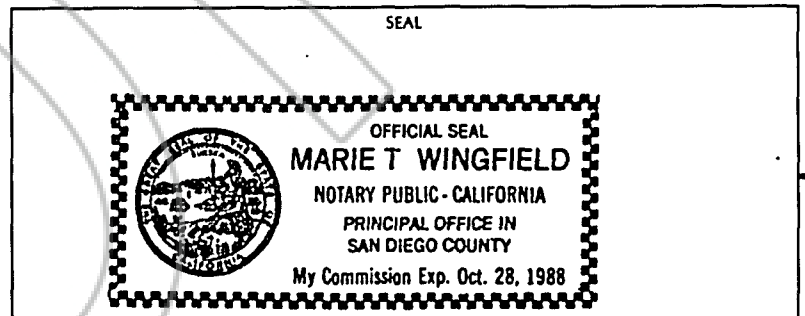
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On 4/1/86, before me, the undersigned, a Notary Public for said county and state, personally appeared NEAL J. DAVIS, personally known to me, or proved to me on the basis of satisfactory evidence to be, an authorized signer of Home Federal Savings and Loan Association, the corporation which subscribed to the within instrument as the Attorney-In-Fact of SKOKIE FEDERAL SAVINGS AND LOAN ASSOCIATION and acknowledged to me that it subscribed the name of SKOKIE FEDERAL SAVINGS AND LOAN ASSOCIATION thereto as principal and its own name as Attorney-In-Fact.

Witness my hand and official seal


NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE


HOME FEDERAL



RLSV 56 (11/85)

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'86 APR -7 P12:05

SUZANNE BLAUBORCAU
RECORDER
S 600 PAID RS DEPUTY

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BOOK 486 PAGE 553