

CANCELLATION OF NOTICE OF DEFAULT

WHEREAS, El Dorado Savings & Loan Association
did cause Notice of Default and Election to Sell under a Deed of Trust
specifically described therein to be recorded in the office of the County
Recorder of Douglas County, Nevada on November 25, 1985
under Document No. 127406, IN Book 1185, Page 2505.

WHEREAS, the said El Dorado Savings & Loan Association
as holder of the obligation secured by said Deed of Trust now desires to
rescind, cancel and withdraw the Notice of Default and Election to Sell
so recorded as aforesaid.

NOW, THEREFORE, notice is hereby given that the undersigned
El Dorado Savings & Loan Association does hereby rescind, cancel
and withdraw the said Notice of Default and Election to Sell above des-
cribed; provided, however, that the Rescission shall not in any manner be
construed as waiving, curing, extending to, or affecting any default, either
past, present or future, under said Deed of Trust, or as impairing any right
or remedy thereunder, but is, and shall be deemed to be, only an election,
without prejudice, not to cause a sale to be made pursuant to said Notice
of Default above described, and shall not in any way alter or change any of
the rights, remedies or privileges secured to the Beneficiary and/or Trustee
of said Deed of Trust, nor modify, nor alter in any respect any of the terms,
covenants, conditions or obligation therein contained.

DATED this 16th day of April, 1986.

EL DORADO SAVINGS & LOAN ASSN.

By: Bonnie Holbrook
Bonnie Holbrook, Sr. Vice President

By: Janeal Gravatt
Janeal Gravatt, Asst. Vice President

CORPORATE ACKNOWLEDGMENT

NO. 202

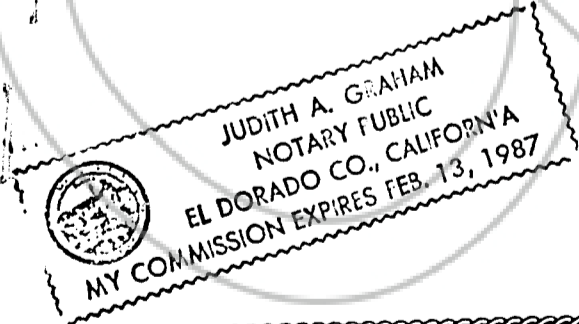
State of California
County of El Dorado } SS.

On this the 16th day of April, 1986, before me,

Judith A. Graham,
the undersigned Notary Public, personally appeared

Bonnie Holbrook & Janeal Gravatt,

- personally known to me
 - proved to me on the basis of satisfactory evidence
- to be the person(s) who executed the within instrument as
Sr. Vice President or on behalf of the corporation therein
Asst. Vice President named, and acknowledged to me that the corporation executed it.
WITNESS my hand and official seal.



Judith A. Graham
Notary's Signature

REQUESTED BY
SILVER STATE TITLE AND ESCROW CO. INC.

IN OFFICIAL RECORDS OF
CLERK OF COUNTY OF NEVADA

'86 APR 24 P3:17

SUZANNE JACOBSON
RECORDED

\$5.00 PAID [Signature] DEPUTY

133885