

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 21st day of April, 1986, between

ROBERT D. MORGAN AND PAULA L. MORGAN, husband and wife

herein called TRUSTOR,

whose address is Rt 3 1635 Stephanie Way, Minden, Nevada 89423
(Number and Street) (City) (State)

LAWYERS TITLE OF NORTHERN NEVADA INC., a Nevada Corporation herein called TRUSTEE, and

MAX BAKER AND AMY BAKER, husband and wife, as Joint Tenants with right of survivorship as to an undivided $\frac{1}{2}$ interest; and JAMES P. TORVIK AND MOLLY M. TORVIK, husband and wife as Joint Tenants with right of survivorship as to an undivided $\frac{1}{2}$ interest herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in Douglas County, Nevada

Parcel B of that certain parcel map for R.D. Jenkins, recorded June 28, 1976, in Book 676 of Official Records, at Page 1559, Document No. 01361, Douglas County, Nevada.

Assessment Parcel No. 21-250-21

TOGETHER WITH the non-exclusive right to use the Northerly 25 feet to the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 35, Township 14 North, Range 20 East, M.D.B&M., for roadway and utility purposes.

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$ 53,400.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE
Clark	413987	514		Humboldt	116986	3	83	Ormsby	72637	19	102
Churchill	104132	34 mtgs.	591	Lander	41172	3	758	Pershing	57488	28	58
Douglas	24495	22	415	Lincoln	41292	0 mtgs.	487	Storey	28573	R mtgs.	112
Elko	14831	43	343	Lyon	88486	31 mtgs.	449	Washoe	407205	734 Tr. Deed	221
Esmeralda	26291	3H deeds	138-141	Mineral	76548	16 mtgs.	534-537	White Pine	128126	261	341-344
Eureka	39602	3	283	Nye	47157	67	163				

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA
 CARSON CITY

ss.

On May 7, 1986, personally appeared
 before me, a Notary Public, ROBERT D MORGAN

who acknowledged that he executed the above instrument.

SIGNATURE OF TRUSTOR

Robert D. Morgan
 ROBERT D. MORGAN

Paula L. Morgan
 PAULA L. MORGAN

Karen D. Creamy
 NOTARY PUBLIC

KAREN D. CREAMY
 Notary Public - Nevada

My Appl. No. 10000, 1987

FOR RECORDER'S USE

40126Mvm WHEN RECORDED MAIL TO:
Mr. & Mrs. James P. Torvik
6550 Stewart
Fallon, NV 89406
40126-MVM

134533
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STATE OF NEVADA,

County of Douglas } ss.

On May 6th, 1986 DATE

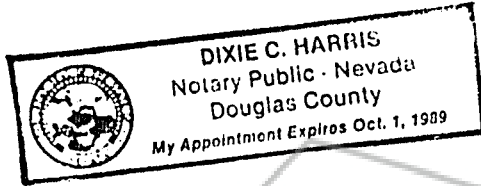
personally appeared before me,

a Notary Public (or judge or other officer, as the case may be), PAULA

L. MORGAN

who acknowledged that he executed the above instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official stamp at my office in the County of DOUGLAS the day and year in this certificate first above written.



Dixie C. Harris
Signature of Notary

CARLISLE'S FORM NO. 36 N (ACKNOWLEDGMENT GENERAL)—A-63187

COPY

REQUESTED BY
LAWYERS TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'86 MAY -7 P3:52

SUZANNE BEAUDREAU
RECORDER
\$ 6.00 PAID SP DEPUTY

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