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Douglas County, NV

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IMPORTANT—Read instructions on back before filling out form

This Statement is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code

3. For Filing Officer (Date, Time and Filing Office):

1. Debtor(s) Name and Mailing Address:
(Do not abbreviate)

KOWL, Inc.
2435 Venice Drive East
P. O. Box 15460
South Lake Tahoe, CA 95702

2. Secured Party(ies) Name and Address:

RepublicBank Dallas,
National Association
Pacific and Ervay
Dallas, Texas 75201

4. This statement refers to original Financing Statement No. 092330 Date Filed December 8, 1983
Check if applicable This Financing Statement Change is to be filed for record in the real estate records.

5. A. Continuation
The original Financing Statement is still effective.

B. Assignment
The Secured Party of record has assigned his interest in the following collateral to:

C. Termination
The Secured Party of record no longer claims a security interest under the Financing Statement

D. Partial Release
The Secured Party of record releases the following collateral:

E. Amendment
The Financing Statement is amended as set forth below:

6. Debtor Name and Mailing Address is amended to read: Isenberg Media Corporation, Suite 910, 15301 Dallas Parkway, Dallas, Texas 75248.

7. Description of Collateral is amended to add: "This financing statement and the rights of Secured Party hereunder are subordinated in the manner and to the extent set forth in the Subordination Agreement dated May __, 1986, between Secured Party and BarclaysAmerican/Business Credit, Inc."

ISENBERG MEDIA CORPORATION

REPUBLICBANK DALLAS, NATIONAL ASSOCIATION.

By David H. Zandy - PRES
Signature(s) of Debtor(s)

By Stephen B. Higgins - VP
Signature(s) of Secured Party(ies)

(1) Filing Officer Copy—Numerical

05638

STANDARD FORM — FORM UCC-3 (Rev. 9/85) — APPROVED BY THE SECRETARY OF STATE OF TEXAS — FORM 11-1558 — HART GRAPHICS, P.O. BOX 968, AUSTIN, TEXAS 78767

REQUESTED BY
Barclays Am. Bus. Credit
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'86 MAY 29 P2:06

SUZANNE BEAUDREAU
RECORDER

\$6⁰⁰ PAID BH DEPUTY

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BOOK 586 PAGE 2952

Barclays American
Business Credit
111 Founders Plaza
East Hartford Conn

06/08