

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

This Deed of Trust, made this 26th day of June, 1986, between Benjamin H. Watters, a married man as his sole and separate property, herein called TRUSTOR,

whose address is 1865 East Lake Blvd. Carson City NV 89701
(number and street) (city) (state) (zip)

~~NEVADA TITLE COMPANY~~, a Nevada Corporation, herein called TRUSTEE, and

Victor S. Shah, Trustee for Shah 1975 Trust, herein called BENEFICIARY,

Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Douglas County, Nevada, described as:

The South 288.00 feet of the West 1/2 of the Southwest 1/2 of the Northeast 1/2 of the Southeast 1/2 of Section 1, Township 14, North, Range 19 East, M.D.B.&M.

EXCEPTING THEREFROM the South 144.00 feet of the above described parcel

Also known as Parcel B of that filed Parcel Map for Jack W. Bay, et ux, recorded in Book 1077, Page 962, as Document No. 14081.

A.P.N. 13-051-06

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$ 8,500.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE
Clerk	413987	514		Humboldt	116986	3	83	Nye	47157	67	163
Churchill	104132	34 mtgs.	591	Lander	41172	3	758	Ormsby	72637	19	102
Douglas	24495	22	415	Lincoln	41292	0 mtgs.	467	Parshing	57488	28	58
Elko	14831	43	343	Washoe	407205	734	221	Storey	28573	R mtgs.	112
Esmeraldas	26291	3H deeds	138-141	Lyon	88486	31 mtgs.		White Pine	128126	261	341-344
Eureka	39602	3	283	Mineral	76648	16 mtgs.	534-537				

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be \$ _____ and with respect to attorney's fees provided by for covenant 7 the percentage shall be reasonable as determined by a court with jurisdiction.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinabove set forth.

STATE OF NEVADA } SS.

~~CARSON CITY~~ Carson City

[Signature]
 Benjamin H. Watters

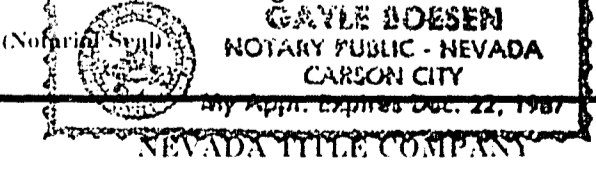
On July 2, 1986

Before me, a Notary Public, personally appeared

Benjamin H. Watters

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this instrument and acknowledged that he (she or they) executed it.

[Signature]
 Notary Public



Title Order No. DO 10866 TO _____
 Escrow or Loan No. _____
 SPACE BELOW THIS LINE FOR RECORDER'S USE

REQUESTED BY
LAWYERS TITLE
 IN OFFICE RECORDS OF
 COUNTY OF NEVADA
 FIRST CENTENNIAL TITLE CO.
 '86 JUL -3 P3:23
 SUZANNE DEAUDREAU
 RECORDER
 \$5.00 PAID DEPUTY
 137124
 BOOK 786 PAGE 317

Name Equivest Mortgage Company
 Street Address 1455 E. Tropicana, Ste. 650
 City & State Las Vegas, NV 89109