

NOTICE OF RESCISSION
of Declaration of Default and Demand for Sale
and of Notice of Default and Election to Sell

Loan No. HATHAWAY/O9-85-71352
T.S. No. E55311
UNIT CODE E

NOTICE IS HEREBY GIVEN: That T.D. SERVICE COMPANY

is duly appointed Trustee under the following described deed of trust:

TRUSTOR: JACK P. LEDYARD
GERALDYNE P. LEDYARD

BENEFICIARY: SECURITY SAVINGS AND LOAN ASSOCIATION

recorded December 2, 1974 as Instr. No. 76750 In Book 1274
page 63 of Official Records in the office
of the Recorder of Douglas County;
said deed of trust describes the following:

Unit No. 45, of El Dorado Village Unit #1, as shown on the
official map recorded in the office of the county Recorder on
December 14, 1973, as Document No. 70678. Together with a 1/46
interest in and to Lots A, B & C, designated as common areas on
said subdivision.

Whereas, the undersigned, as Beneficiary under that certain Deed of Trust hereinabove
described, heretofore delivered to the Trustee thereunder written Declaration of Default
and Demand for Sale; and Whereas, Notice was heretofore given by the undersigned, as such
Beneficiary, of breach of the obligations for which said Deed of Trust is security and of
election to cause to be sold the property therein described, Now, Therefore, Notice is
Hereby Given that the undersigned, as such Beneficiary, does hereby rescind, cancel and
withdraw said Declaration of Default and Demand for Sale and said Notice of Default and
Election to Sell; it being understood, however, that this rescission shall not in any
manner be construed as waiving or affecting any breach or default - past, present or
future - under said Deed of Trust, or as impairing any right or remedy thereunder, but is,
and shall be deemed to be, only an election, without prejudice, not to cause a sale to be
made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any
right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed
of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or
obligations thereof, and said Deed of Trust and all obligations secured thereby are
hereby reinstated and shall remain in force the same as if said Declaration and Notice had
not been made and given. Said notice was

recorded July 16, 1986 as Instr. No. 137548 In Book 786
page 1185 of Official Records in the office
of the Recorder of Douglas County;

DATED Aug. 12, 1986

SEARS SAVINGS BANK, formerly ALLSTATE SAVINGS AND LOAN ASSOCIATION
successor to SECURITY SAVINGS AND LOAN ASSOCIATION
By T.D. SERVICE COMPANY, as Agent

BY Tracy Russell BY

Asst. Secretary
FOR CORPORATE ACKNOWLEDGMENT
STATE OF California
COUNTY OF Orange

On 8-12-86 before me, the undersigned, a Notary Public in and for said
State personally appeared _____, known to me to be the
_____ President, and Tracy Russell known to me to
be Assistant Secretary of the Corporation that executed the within
Instrument, known to me (or proved to me on the basis of satisfactory evidence) to be
the
persons who executed the within Instrument, on behalf of the Corporation therein named,
and acknowledged to me that such Corporation executed the within Instrument pursuant to
its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature Betty Jo McDaniel
Betty Jo McDaniel
Name (Typed or Printed)

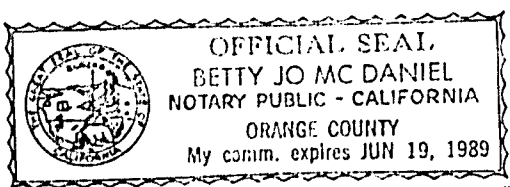
(This area for official notarial seal)

SPACE BELOW THIS LINE FOR RECORDERS USE

RECORDING REQUESTED BY

T.D. SERVICE COMPANY

and when recorded mail to
Allstate Enterprises
Mortgage Corporation
300 Knightsbridge Parkway
Lincolnshire, IL 60069



139244

COPY

REQUESTED BY
TD Service Co
IN OFFICIAL RECORDS OF
BOULEVARD NEVADA

'86 AUG 18 P12:21

SUZANNE BENOIST
RECORDER

5.600 PAID Bh DEPUTY

139244

BOOK 886 PAGE 1863