

Dated: July 10, 1986

GRANT, BARGAIN, SALE DEED
IN LIEU OF FORECLOSURE

ORDER NO.: 32-110-16-71

THIS INDENTURE WITNESSETH: That _____

PAUL R. RANKIN and CYNTHIA J. RANKIN, husband and wife

in consideration of \$ 15.00 , the receipt of which is hereby acknowledged, do hereby Grant, Bargain, Sell and Convey to HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership

and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated area County of Douglas , State of Nevada, bounded and described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Witness _____ hand _____ this _____ day of _____, 19 _____.

STATE OF ~~NEVADA~~ CALIFORNIA

SS

COUNTY OF SACRAMENTO

On AUGUST 4, 1986 personally appeared before me, a Notary Public, PAUL R. RANKIN and CYNTHIA J. RANKIN

who acknowledged that She executed the above instrument.

Lyle R. Rankin
Notary Public

Paul R Rankin
PAUL R. RANKIN
Cynthia J. Rankin
CYNTHIA J. RANKIN

WHEN RECORDED MAIL TO:
Harich Tahoe developments

P.O. Box 5790
Stateline, NV 89449

FOR RECORDER'S USE

The grantor(s) declare(s):
Documentary transfer tax is \$ #3 Deed in Lieu
() computed on full value of property conveyed, or
() computed on full value less value of liens and encumbrances remaining at time of sale.

MAIL TAX STATEMENTS TO:

P.O. Box 5790
Stateline, NV 89449

EXHIBIT "A"

An Alternate Year Timeshare Estate comprised of:

Parcel One:

An undivided 1/102nd interest in and to that certain condominium described as follows:

- (a) An undivided 1/20th interest, as tenants in common, in and to Lot 32 of Tahoe Village Unit No. 3, Fifth Amended Map, recorded October 29, 1981, as Document No. 61612 as corrected by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, all of Official Records Douglas County, State of Nevada. Excepting therefrom Units 101 to 120 on said Amended Map and as corrected by said Certificate of Amendment.
- (b) Unit No. 110B as shown and defined on said last mentioned map as corrected by said Certificate of Amendment.

Parcel Two:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, in the Official Records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229, of Official Records, and in modification thereof recorded September 28, 1973, as Document No. 69063 in Book 973, Page 812, of Official Records and recorded July 2, 1976, as Document No. 1472 in Book 776, Page 87, of Official Records.

Parcel Three:

A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40 and 41 as shown on said Tahoe Village Unit No. 3, Fifth Amended Map and as corrected by said Certificate of Amendment.

Parcel Four:

- (a) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, M.D.M., and
- (b) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Fifth Amended Map of Tahoe Village No. 3, recorded October 29, 1981, as Document No. 61612, and amended by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, Official Records, Douglas County, State of Nevada.

Parcel Five:

The exclusive right to use said Unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel One and Parcel Two, Three and Four above, during ONE alternate use week during even/odd numbered year within the SUMMER use season, as said terms are defined in the Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions for The Ridge Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records, as amended.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project, during said alternate use week within said season.

STATE OF CALIFORNIA

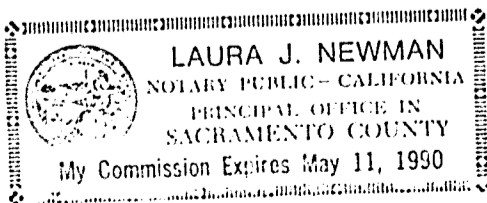
COUNTY OF SACRAMENTO

On this 4 day of Aug in the year 1986 before me, Laura J. Newman a Notary Public, State of California, duly commissioned and sworn, personally appeared PAUL R. TRANKIN personally known to me or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this instrument, and acknowledged that he executed it.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the Said County of Sacramento on the date set forth above in this certificate.

Laura J. Newman
Notary Public, State of California

My commission expires 11 May 1990



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REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICE OF RECORDS OF
DOUGLAS COUNTY, NEVADA

'86 AUG 18 P2:10

SUZANNE BENJUREAU
RECORDER

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