

MEMORANDUM OF DECLARATION OF TRUST

NOTICE IS HEREBY GIVEN THAT the Undersigned have entered into a Declaration of Trust known as the DEGENHART FAMILY TRUST, dated August 8, 1986, wherein LUDWIG ANDREAS DEGENHART and FAMILY GAY DEGENHART are Settlers and the initial Trustees concerning real property located in Douglas County, Nevada, more particularly:

PARCELS located on the Parcel Map for Ludwig Degenhart, dated April 15, 1980, recorded April 28, 1980, in Book 480, Page 1663 of Parcel Maps, as Document No. 94053.

The Trust is subject to the terms, conditions, and restrictions contained in that certain unrecorded Declaration of Trust dated August 8, 1986.

Dated: August 8, 1986.

SETTLORS and TRUSTEES:

Ludwig A. Degenhart
Ludwig A. Degenhart

Family Gay Degenhart
Family Gay Degenhart

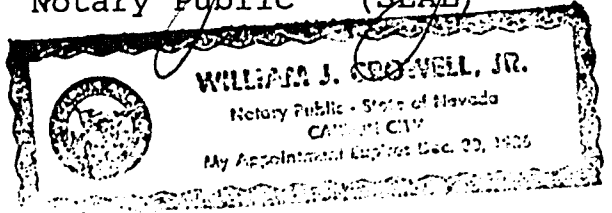
ACKNOWLEDGMENT

STATE OF NEVADA)
) SS.
CARSON CITY)

On the 8th day of August, 1986, before me, the undersigned, personally appeared Ludwig Andreas Degenhart and Family Gay Degenhart, known to me to be the Settlers and Trustees of the Degenhart Family Trust, who acknowledged to me that they executed the above instrument freely and voluntarily and for the uses and purposes therein mentioned.

REQUESTED BY
Ludwig A. Degenhart
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

William J. Crowell, Jr.
Notary Public (SEAL)



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SUZANNE BEAUDREAU
RECORDER

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BOOK 886 PAGE 3564